

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 173-92

BEING A BY-LAW TO PROVIDE THE SUM OF \$149,500.00 TO THE NORTH BAY-MATTAWA CONSERVATION AUTHORITY TO DEFRAY THE COST OF ITS VARIOUS PROGRAMMES.

WHEREAS a Statement of Apportionments of the cost of the 1992 Flood Warning System, the 1992 Parks Creek Flood Damage Reduction Program and the 1992 Chippewa Creek Flood and Erosion Control Program have been given to the Corporation pursuant to Section 26 of the Conservation Authorities Act, R.S.O. 1980, Chapter 85.

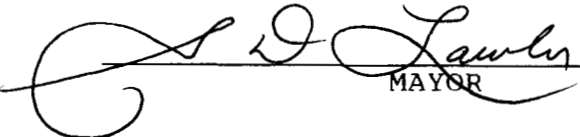
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY, PURSUANT TO THE PROVISIONS OF THE CONSERVATION AUTHORITIES ACT, R.S.O. 1990, CHAPTER 85, SECTION 26(3) HEREBY ENACTS AS FOLLOWS:

1. That Capital funds in the sum of \$149,500.00 be provided to the North Bay-Mattawa Conservation Authority for the 1992 Flood Warning System, the 1992 Parks Creek Flood Damage Reduction Program and the 1992 Chippewa Creek Flood and Erosion Control Program as more particularly set out in Schedule "A" attached to and forming part of this By-Law.
2. That the Treasurer of The Corporation of the City of North Bay hereby be authorized to borrow from time to time, from any bank or person, by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid Flood Warning System, Parks Creek Flood Damage Reduction Program and Chippewa Creek Flood and Erosion Control Program, pending the issue and sale of the debentures hereinafter referred to, but in no event shall the aggregate of such borrowing exceed the amount limited in this By-Law.
3. That the debentures to be issued for payment of the net cost of the aforesaid Flood Warning System, Parks Creek Flood Damage Reduction Program and Chippewa Creek Flood and Erosion Control Program, shall bear interest at such rate as the Council may determine and shall be made payable within ten (10) years on the installment plan.
4. This By-Law shall not become effective until approval in writing has been secured from The Ontario Municipal Board pursuant to Section 34(18) of The Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 17TH DAY OF AUGUST, 1992.

READ A SECOND TIME IN OPEN COUNCIL THE 17TH DAY OF AUGUST, 1992.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 11TH DAY OF JANUARY , 1993.

  
MAYOR

  
CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 173-92 OF THE CORPORATION OF  
THE CITY OF NORTH BAY

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1) 1992 FLOOD WARNING SYSTEM

|   |                  |
|---|------------------|
| Total Estimated Cost for 1992                                     | \$ 20,000.00     |
| Less Grant from the Province of<br>Ontario                        | <u>16,000.00</u> |
| Total Estimated Cost to be Debentured<br>by the City of North Bay | \$ 4,000.00      |

2) 1992 PARKS CREEK FLOOD DAMAGE REDUCTION PROGRAM

|   |                   |
|---|-------------------|
| Total Estimated Cost for 1992                                     | \$270,000.00      |
| Less Grant from Province of<br>Ontario                            | <u>229,500.00</u> |
| Total Estimated Cost to be Debentured<br>by the City of North Bay | \$ 40,500.00      |

3) 1992 CHIPPEWA CREEK FLOOD & EROSION CONTROL PROGRAM

|   |                   |
|---|-------------------|
| Total Estimated Cost for 1992                                     | \$700,000.00      |
| Less Grant from Province of<br>Ontario                            | <u>595,000.00</u> |
| Total Estimated Cost to be Debentured<br>by the City of North Bay | \$ 105,000.00     |



Ontario

Ontario Municipal Board

Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 65 of the Ontario Municipal Board Act, (R.S.O. 1990, c. O.28 as amended), and

Section 24 of the Conservation Authorities Act, (R.S.O. 1990, c. C.27)

- and -

IN THE MATTER OF an application by North Bay-Mattawa Conservation Authority for an order approving:

- (a) on its own behalf, the undertaking of the 1) Chippewa Clerk Flood and Erosion Control Program, 2) Parks Creek Flood Damage Reduction Program and 3) Flood Warning at an estimated cost of \$990,000.00 of which amount the sum of \$149,500.00 shall be contributed by The Corporation of the City of North Bay, and
- (b) on behalf of The Corporation of the City of North Bay the borrowing of money by way of temporary advances not exceeding in the aggregate the sum of \$149,500.00 being its contribution of the said undertaking, pending the sale of debentures, and the issuance of debentures to provide the said sum repayable over a term not in excess of ten years

B E F O R E :

R.D.M. OWEN  
Vice-Chair

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Monday, the 7th day  
of December, 1992

THE BOARD ORDERS that this application be granted and that (1) The North Bay-Mattawa Conservation Authority may proceed with the said undertaking at an estimated cost of \$990,000.00 and may borrow money therefor, and (2) The Corporation of the City of North Bay may pass

all requisite by-laws and may borrow money for the purpose of its contribution and may issue debentures therefor in an amount sufficient to provide a sum not exceeding \$149,500.00 for a term not to exceed ten years, provided that the said Conservation Authority and the Council of The Corporation of the City of North Bay in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

*Carolyn Fenn*

A - SECRETARY

|                                 |       |
|---------------------------------|-------|
| ENTERED                         |       |
| O. B. No.                       | E92-3 |
| Folio No.                       | 157   |
| DEC 30 1992                     |       |
| <i>Carolyn Fenn</i>             |       |
| SECRETARY, ONT. MUNICIPAL BOARD |       |