

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 115-89

A BY-LAW TO AUTHORIZE THE SALE OF LANDS
NO LONGER REQUIRED FOR MUNICIPAL PURPOSES
(MARSHALL PARK DEVELOPMENT LIMITED)

WHEREAS the Municipal Act, Section 193 authorizes the Council to pass by-laws to sell lands no longer required for municipal purposes.


NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

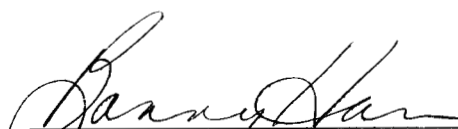
1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Marshall Park Development Limited, its successors and assigns, Part of the remainder of Parcel 15384 being Part of Block 4, according to Plan 36M-540 upon payment of the sum of \$50,000.00, according to the terms of an Offer to Purchase dated April 19th, 1989.
2. The Mayor and Clerk are hereby authorized to execute the said Offer to Purchase and such further and other documents as may be reasonably required to complete the transfer.

READ A FIRST TIME IN OPEN COUNCIL THE 26TH DAY OF JUNE , 1989.

READ A SECOND TIME IN OPEN COUNCIL THE 10TH DAY OF JULY , 1989.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 10TH DAY OF JULY , 1989.


DEPUTY MAYOR


DEPUTY CITY CLERK