

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2000-120

BEING A BY-LAW TO AUTHORIZE THE PURCHASE OF
LANDS FROM GERALD MARKER & KENNETH MARKER
(673 LAKESHORE DRIVE, NORTH BAY)

WHEREAS Gerald Marker and Kenneth Marker own Part of Parcel 3138 Widdifield & Ferris, being Part Lots 137 and 151, Plan M-203, designated as Parts 1 and 2, Plan 36R-10856, in the City of North Bay, District of Nipissing;

AND WHEREAS Council passed Resolution No. 15 at its Regular Meeting held on Monday, February 21, 2000 to authorize the Chief Administrative Officer to negotiate the acquisition of Part of Lots 136 and 150 and all of Lots 137 and 151, Plan M-203, City of North Bay, District of Nipissing, comprising approximately 0.17 acres, for flood control purposes, at a cost not to exceed \$115,000.00, including all costs, fees and taxes; and to direct the City Engineer to recover the cost of the acquisition from benefitting developers as and when recovery opportunities become available.

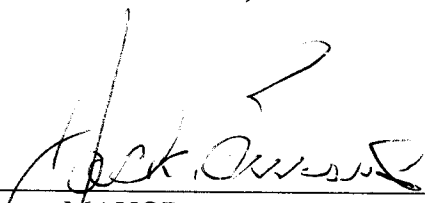
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

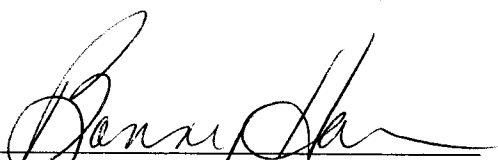
1. The Corporation of the City of North Bay is hereby authorized to purchase Parts 1 & 2, Plan 36R-10856 from Gerald Marker and Kenneth Marker, and to pay the sum of \$95,000.00 therefore in such a manner as Gerald Marker and Kenneth Marker may direct.
2. The Mayor, City Clerk, Chief Administrative Officer and City Solicitor are hereby authorized to execute such documents as may be reasonably required to give effect to this purchase of land.
3. This By-Law comes into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THIS 23RD DAY OF OCTOBER, 2000.

READ A SECOND TIME IN OPEN COUNCIL THIS 23RD DAY OF OCTOBER, 2000.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 23RD DAY OF OCTOBER, 2000.


MAYOR


CITY CLERK