

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 137-91

BEING A BY-LAW TO AMEND BY-LAW NO. 238-90
BEING A BY-LAW TO AUTHORIZE CONSTRUCTION
OF WATERMANS ON CASSELLS STREET BETWEEN
THIRD AVENUE AND KING STREET IN THE CITY
OF NORTH BAY AND TO IMPOSE A SPECIAL RATE.

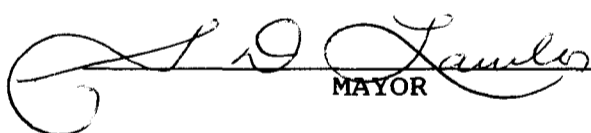
NOW THEREFORE THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS
AS FOLLOWS:

1. That By-Law No. 238-90 be amended by deleting Schedule "A" thereto and inserting in lieu thereof Schedule "A" attached hereto and forming part of this By-Law.
2. That Clause No. 9 of By-Law No. 238-90 be amended by deleting the figure \$887,000.00 in the last line thereof and inserting in lieu thereof the figure \$365,000.00.
3. That Clause No. 10 of By-Law No. 238-90 be amended by deleting the figure \$887,000.00 in the fifth line thereof and inserting in lieu thereof the figure \$365,000.00.
4. That this By-Law shall not become effective until approval in writing has been received from the Ontario Municipal Board pursuant to Section 64(1) of the Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 8TH DAY OF JULY, 1991.

READ A SECOND TIME IN OPEN COUNCIL THE 8TH DAY OF JULY, 1991.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 15TH
DAY OF OCTOBER , 1991.


MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 137-91 OF THE CORPORATION OF
THE CITY OF NORTH BAY

Construction of Watermains on
Cassells Street from Third Avenue
to King Street

Estimated Cost of Construction	\$389,000.00
Finance, Engineering and Contingency	<u>98,000.00</u>
Estimated Total Cost	\$487,000.00
Less: PRIDE Subsidy	<u>122,000.00</u>
NET DEBENTURED COST	\$365,000.00

40-112-200



E 901521

Ontario Municipal Board
Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 64 of the
Ontario Municipal Board Act, (R.S.O.
1980, c. 347 as amended),

- and -

IN THE MATTER OF an application by
The Corporation of the City of North
Bay with respect to the construction
of watermains on Cassells Street
between Third Avenue and King Street
for an order approving:

- (a) an additional expenditure of \$165,000.00 covering an additional estimated cost of this amount, and the borrowing of money by way of temporary advances not exceeding in the aggregate such additional estimated cost pending the sale of debentures, and
- (b) the issuance of additional debentures in the amount of \$165,000.00 chargeable upon all the rateable property in the Urban Service Area

B E F O R E :

A.J.L. CHAPMAN
Vice-Chairman

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Friday, the 6th day
of September, 1991

THE BOARD ORDERS that this application be granted and that the total expenditures and the total debentures to be issued under this order and under the previous order of the Board with respect to O.M.B. File No. E 901521 dated the 29th day of January, 1991, and entered in order book No. E 90-4 at folio 158 on the 22nd day of February, 1991, are not to exceed expenditures of \$487,000.00 and debentures of \$365,000.00, for a term not exceeding fifteen years, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

Alison Macie
SECRETARY

ENTERED	
O.B. No.	E90-4
Folio No.	281
OCT - 4 1991	
<i>Alison Macie</i>	
SECRETARY, ONT. MUNICIPAL BOARD	