

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 148-88

A BY-LAW TO AUTHORIZE THE SALE OF LANDS
NO LONGER REQUIRED FOR MUNICIPAL PURPOSES
(GLENDREW INVESTMENTS LTD.)

WHEREAS the Municipal Act, Section 193 authorizes the Council to pass by-laws to sell lands no longer required for municipal purposes.

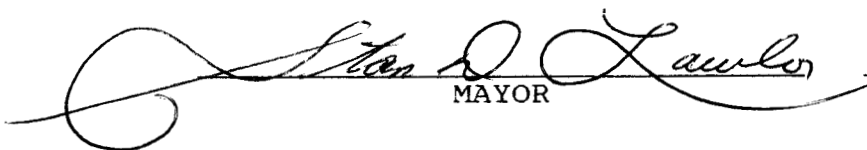
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Glendrew Investments Ltd. its successors and assigns one acre of Block 2, Plan 36M-540 pursuant to the terms of an Agreement of Purchase and Sale dated September 20, 1988.
2. The Mayor and Clerk are hereby authorized to execute an Agreement of Purchase and Sale between The Corporation of the City of North Bay and Glendrew Investments Ltd. dated September 20, 1988 and such further and other documents as may be reasonably required to complete the Transfer.

READ A FIRST TIME IN OPEN COUNCIL THE 17TH DAY OF OCTOBER 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 31ST DAY OF OCTOBER, 1988.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 31ST DAY OF OCTOBER , 1988.


MAYOR


CITY CLERK