BY-LAW NO.26-81

BEING A BY-LAW TO AMEND BY-LAW NO. 187-79 BEING A BY-LAW GRANTING TO JAY C. COSGROVE A RETIRED MEMBER OF THE CITY OF NORTH BAY FIRE DEPARTMENT, AN ANNUAL RETIREMENT ALLOWANCE DURING HIS LIFE TO TAKE EFFECT OCTOBER 1, 1979.

WHEREAS under The Municipal Act, R.S.O. 1970, Chapter 284, Section 239, a Council may grant an annual retirement allowance to an employee during his life who has had continuous service for at least twenty years with the municipality, upon and subject to the terms and conditions as therein set forth.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

That By-law 187-79 be amended by deleting Clause 1(a) and inserting the following clause in lieu thereof.

Commencing December 1, 1980, the said Jay C. Cosgrove is hereby granted an annual retirement allowance of \$7334.95 during his life payable in monthly instalments of \$611.24.

READ A FIRST TIME IN OPEN COUNCIL THE 2nd DAY OF FEBRUARY 1981.

READ A SECOND TIME IN OPEN COUNCIL THE 16th DAY OF FEBRUARY 1981.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 16th DAY OF FEBRUARY 1981.

UL IN

MAYOR

de la

CITY CLERK