

BY-LAW NO. 1041

BEING A BY-LAW to fix the interest rate on debentures issued under By-Laws Numbers 931 and 932.

WHEREAS under By-Law Numbers 931 and 932 of the City of North Bay, no rate of interest was fixed for the issue of debentures thereunder.

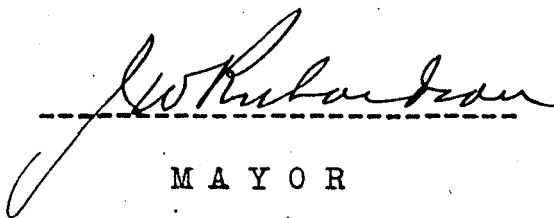
THEREFORE THE MUNICIPAL CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. THAT the rate of interest for debentures issued under By-Laws 931 and 932 shall be six (6%) per cent.

Read a First time in Open Council this 1st day of February, 1932.

Read a Second time in Open Council this 1st day of February 1932.

Rules of Order were suspended and By-Law was read a Third time short and passed this 1st day of February, 1932.



MAYOR



CLERK