



E 75162

Ontario Municipal Board

IN THE MATTER OF Sections 63 and 64
of The Ontario Municipal Board Act,
(R.S.O. 1970, c. 323)

- and -

IN THE MATTER OF an application by
The Corporation of the City of
North Bay for an order approving:

- (a) the acquisition of certain properties for the purpose of the construction of the south terminal of the one-way street system at an estimated cost of \$594,700.00 and the borrowing of money therefor, and
- (b) the issuance of debentures in the sum of \$594,700.00 for a term of twenty years

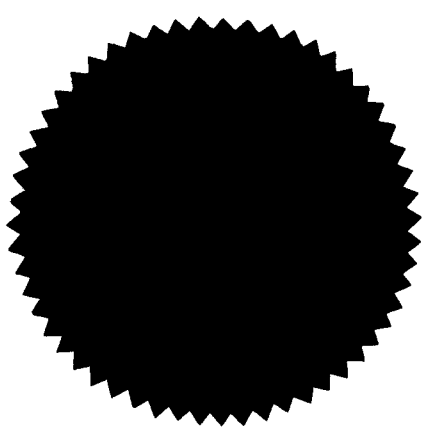
and declaring and directing that the assent of the electors of such corporation shall not be required

B E F O R E :

D. S. COLBOURNE,
Member

} Tuesday, the 8th day
} of July, 1975

THIS APPLICATION having come on for public hearing, the Board orders that this application be granted and that the applicant may proceed with the said land acquisition as described in Schedule "A" attached hereto and may pass all requisite by-laws, and may issue debentures therefor for a sum not exceeding \$594,700.00 and not to exceed the net cost of such undertaking to the applicant, for a term not to exceed twenty years.



K.C. Andrews
K.C. ANDREWS
SECRETARY

ENTERED	
O. B. No.	<i>E-75-3</i>
Folio No.	<i>126</i>
AUG 5 1975	
<i>K.C. Andrews</i>	
SECRETARY, ONTARIO MUNICIPAL BOARD	

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 2-75

BEING A BY-LAW TO AUTHORIZE THE ACQUISITION
OF CERTAIN PROPERTIES WITHIN THE CITY OF
NORTH BAY FOR THE PURPOSES OF THE CORPORATION.

WHEREAS The Municipal Act, R.S.O. 1970, Chapter 284,
Section 336(1) authorizes the Council to pass by-laws for the
purposes therein stated;

AND WHEREAS it is considered desirable that properties
be acquired for purpose of the construction of the south terminal
of the one-way street system in the City of North Bay.

NOW THEREFORE THE CORPORATION OF THE CITY OF NORTH BAY HEREBY
ENACTS AS FOLLOWS:

1. THAT the Corporation is authorized to acquire the properties as described in Schedule "A" attached hereto and forming part hereof for the purpose of constructing the south terminal of the one-way street system in the City of North Bay.
2. The Mayor and Clerk are hereby authorized and empowered to execute the relevant transfers on behalf of the Corporation of the City of North Bay and to affix thereto the Corporate Seal.
3. The Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of acquisition as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
4. ANY Promissory Note or Notes Issued pursuant to Paragraph 3 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
5. THAT debentures to be issued when the work is completed to pay for the cost of such acquisition shall bear interest at such rate as the Council may determine and shall be made payable within twenty years on the instalment plan.
6. THIS by-law shall not become effective until approval in writing has been secured from The Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.


READ A FIRST TIME IN OPEN COUNCIL THIS 13TH DAY OF JANUARY, 1975.

READ A SECOND TIME IN OPEN COUNCIL THIS 13TH DAY OF JANUARY, 1975.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED
THIS 11TH DAY OF AUGUST , 1975.



MAYOR



CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 2-75 OF THE CORPORATION OF THE CITY OF NORTH BAY.

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<u>ITEM NO.</u>	<u>PLAN</u>	<u>LOT</u>	<u>REMARKS</u>	<u>OWNER</u>
1	10	Pt. 43	10' wide strip along south property limit	Ontario Northland Railway
2	10	Pt. 44	ditto	Ontario Northland Railway
3	10	Pt. 45	ditto	Ontario Northland Railway
4	10	Pt. 46	ditto	Ontario Northland Railway
5	10	Pt. 46	ditto	L. Anderson
6	10	Pt. 47	ditto	R. Seto
7	10	Pt. 47	ALL	W. F. Hewitt
8	10	Pt. 48	10' wide strip along south property limit	J. E. Cleminson
9	10	Pt. 48	ditto	J. P. Investments
10	10	Pt. 49	ditto	J. P. Investments
11	10	Pt. 50	6' wide strip along south property limit	J. P. Investments
12	10	Pt. 51	ditto	J. P. Investments
13	10	Pt. 51	ditto	T. Bobruk
14	10	Pt. 52	6' wide strip along south property limit	W. Cherednik
15	10	Pt. 52	ALL	T. Bobruk
16	10	Pt. 53	6' wide strip along south property limit	Northern Auto Wrecking
17	10	Pt. 53	South half of Instrument	Northern Auto Wrecking
18	10	Pt. 54	ALL	O. Preston
19	10	Pt. 54	ALL	K. Valin
20	10	Pt. 54	ALL	Cotnam
21	10	Pt. 54	ALL	J. F. Ferguson
22	10	Pt. Block A	20' wide strip 206'+ in length along north P.L. start at N.E. corner of Block A	Ontario Northland Railway
23	10	Pt. 309	20' wide strip along north P.L.	Ontario Northland Railway
24	10	Pt. 312	ditto	Ontario Northland Railway
25	10	Pt. 313	ditto	Ontario Northland Railway
26	10	Pt. 314	ditto	Ontario Northland Railway
27	10	Pt. Block B	ditto	Ontario Northland Railway
28	10	Pt. 315	ditto	Ontario Northland Railway

SCHEDULE "A" CONT'D

<u>ITEM NO.</u>	<u>PLAN</u>	<u>LOT</u>	<u>REMARKS</u>	<u>OWNER</u>
29	10	Pt. 173	5' wide strip along north property limit	K. Tilander
30	10	Pt. 174	ditto	K. Tilander
31	10	Pt. 174	15' wide strip along north property limit	D. & C. Fruci
32	10	Pt. 174	20' wide strip along north property limit	F. & E. Hutson
33	10	Pt. 175	ditto	F. Hutson
34	10	Pt. 175	ALL	H. Jobin
35	10	Pt. 175	ALL	D. Ouellette
36	27	Pt. 5	North half of Lot 5	M. Pincivero
37	27	Pt. 4	ALL	R. D'Agostino
38	27	Pt. 4	20' x 56' Triangle at N.W. corner	F. Bruno
39	27	Pt. 6	A 5' ~ 15' wide strip along south P.L.	F. Bruno
40	27	Pt. 6	ALL	T. Prescott
41	27	Pt. 6	ALL	A. Truchon
42	27	Pt. 7	A 15' ~ 40' wide strip along south P.L.	P. Karpecki
43	27	Pt. 8	15' x 35' Triangle at S.W. corner	A.C. Bakker
44	27	23	ALL	Rosemary Simpson Eileen Taylor
45	27	Pt. 24	20' x 40' Triangle at N.W. corner	Rosemary Simpson Eileen Taylor
Total Estimated Cost for Acquisition of properties				\$477,700
Estimated Cost for Appraisals				17,000
Estimated Cost for Contingencies				50,000
Estimated Cost for Financing				50,000
TOTAL ESTIMATED COST				<u>\$594,700</u>