

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 1999-38

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT BETWEEN ETI EXPLOSIVES TECHNOLOGIES INTERNATIONAL LTD. AND ETI CANADA INC. AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO WATER DISTRIBUTION SYSTEM FRANCHISE AGREEMENT

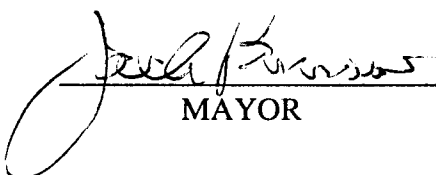
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

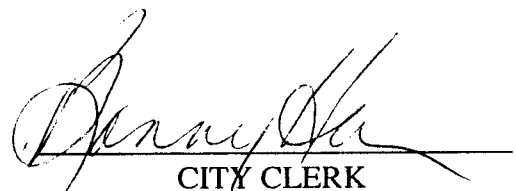
1. That the Corporation of the City of North Bay enter into an Agreement dated the 8th day of March 1999 with ETI Explosives Technologies International Ltd. and ETI Canada Inc. relating to Water Distribution System Franchise Agreement.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement between The Corporation of the City of North Bay and ETI Explosives Technologies International Ltd. and ETI Canada Inc. and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 22ND DAY OF MARCH 1999.

READ A SECOND TIME IN OPEN COUNCIL THIS 22ND DAY OF MARCH 1999.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 22ND DAY OF MARCH 1999.


MAYOR


CITY CLERK