THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW No. 64-87

. .

BEING A BY-LAW TO AUTHORIZE THE SALE OF LAND TO WAGG'S PETROLEUM LIMITED

WHEREAS the Council is authorized by Section 193 of the Municipal Act R.S.O. 1980, Chapter 302, to dispose of lands no longer required for municipal purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY DO HEREBY ENACT AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to transfer approximately 1.84 acres, Part of Block 4, Plan M-540 to Wagg's Petroleum Limited upon receipt of the sum of Ten Thousand Dollars per acre.
- 2. The Mayor and Clerk are hereby authorized to execute an Offer to Purchase dated March 26, 1987, a Transfer and such other documents as may be reasonably required to transfer the said lands to Wagg's Petroleum Limited.

3. This by-law comes into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 27TH DAY OF APRIL , 1987. READ A SECOND TIME IN OPEN COUNCIL THE 27TH DAY OF APRIL , 1987. READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 27TH DAY OF APRIL , 1987.

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