

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2000-97

BEING A BY-LAW TO AUTHORIZE THE EXCHANGE OF
LANDS WITH THE ONTARIO NORTHLAND
TRANSPORTATION COMMISSION
(Part Lots 39 & 40, Concession 18, former Township of West
Ferris, City of North Bay)

WHEREAS the Ontario Northland Transportation Commission owns Part Lot 40, Concession 18, in the former Township of West Ferris, and Part of the road allowance between the Townships of Widdifield and West Ferris, being designated as Parts 1, 2, 3 and 5, Plan 36R-10936 now in the City of North Bay, District of Nipissing;

AND WHEREAS The Corporation of the City of North Bay owns Part of Parcel 660 Nipissing, being Part Lot 39, Concession 18, being designated as Part 7, Plan 36R-10936 in the former Township of West Ferris, now in the City of North Bay, District of Nipissing;

AND WHEREAS the Municipality is authorized by Section 193 of the *Municipal Act*, R.S.O. 1990, Chapter M-45, to dispose of lands no longer required for municipal purposes;

AND WHEREAS Council deems it desirable to hereby declare surplus and convey Part of Parcel 660 Nipissing to the Ontario Northland Transportation Commission;

AND WHEREAS this exchange of lands is being to acquire the soccer field lands at Lee Avenue and Judge Road.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to purchase Part of Lot 40, Concession 18 and Part of the road allowance between the Townships of Widdifield and West Ferris, being designated as Parts 1, 2, 3 and 5, Plan 36R-10936 from the Ontario Northland Transportation Commission, and to pay the sum of \$267,712.00 therefore based on the following:

Part #	Acreage	Square Footage	Purchase price based on \$1.806 per square foot:
1	0.336	14,636.16	\$ 26,432.90
2	2.734	119,093.04	215,082.03
3	0.168	7,318.08	Value reduced to 50% as lands will be reserved as an easement in favour of the ONTC $13,216.452 \times \frac{1}{2} = \$ 6,608.23$
5	0.249	10,846.44	19,588.67
Totals	3.487	151,893.72	\$ 267, 711.83

2. The Corporation of the City of North Bay is hereby authorized and directed to sell Part of Parcel 660 Nipissing, being Part Lot 39, Concession 18, in the former Township of West Ferris designated as Part 7, Plan 36R-10936 to the Ontario Northland Transportation

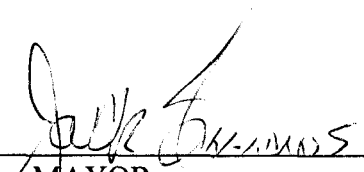
Commission for the sum of \$3,600.00.

3. The Mayor, Chief Administrative Officer, City Clerk and City Solicitor are hereby authorized and directed to execute the Offer to Purchase dated March 17, 2000 and such documents as may be reasonably required to give effect to this exchange of land.
4. This By-Law comes into effect upon being passed.
5. The Corporation of the City of North Bay's By-law No. 2000-70 is hereby repealed.

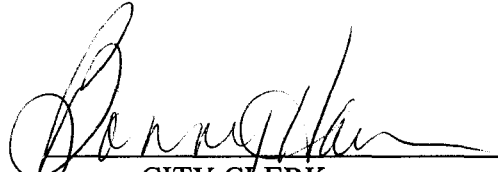
READ A FIRST TIME IN OPEN COUNCIL THIS 25TH DAY OF SEPTEMBER, 2000.

READ A SECOND TIME IN OPEN COUNCIL THIS 25TH DAY OF SEPTEMBER, 2000.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 25TH DAY OF SEPTEMBER, 2000.



MAYOR



CITY CLERK

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