

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2003-101

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A PRE-SERVICING AGREEMENT BETWEEN NU-NORTH DEVELOPMENTS LIMITED AND THE CORPORATION OF THE CITY OF NORTH BAY RELATING TO THELMA AVENUE EXTENSION

WHEREAS the Pre-Servicing Agreement with Nu-North Developments Limited for the Thelma Avenue Extension was approved by Resolution No. 2002-694 passed on the 20th day of December 2002;

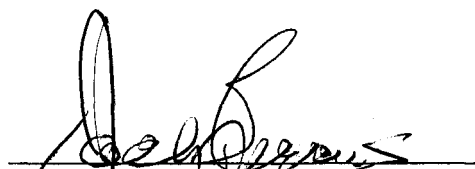
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

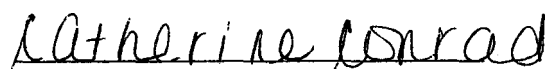
1. That The Corporation of the City of North Bay enter into a Pre-Servicing Agreement dated the 14th day of July 2003 with Nu-North Developments Limited relating to the Thelma Avenue Extension.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement between The Corporation of the City of North Bay and Nu-North Developments Limited and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 14TH DAY OF JULY 2003.

READ A SECOND TIME IN OPEN COUNCIL THIS 14TH DAY OF JULY 2003.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 14TH DAY OF JULY 2003.


MAYOR


CITY CLERK