

**The Corporation of The City of North Bay**

**By-Law No. 2020-92**

**Being a By-Law to Authorize an Amending Agreement to the Shareholder Declaration between The Corporation of the City of North Bay, North Bay Hydro Holdings Limited, North Bay Hydro Distribution Limited and North Bay Hydro Services Inc.**

Whereas at a Special Council Meeting held on Wednesday, the 9<sup>th</sup> day of December, 2020, Council passed Resolution No. 2020-396 to authorize the execution of an Amending Agreement to the Shareholder Declaration between The Corporation of the City of North Bay, North Bay Hydro Holdings Limited, North Bay Hydro Distribution Limited and North Bay Hydro Services Inc.

Now Therefore The Council of The Corporation of the City of North Bay Hereby Enacts as Follows:

1. The Corporation of the City of North Bay enter into an Amending Agreement to the Shareholder Declaration with North Bay Hydro Holdings Limited, North Bay Hydro Distribution Limited and North Bay Hydro Services Inc., amending Schedule A-1 Dividend Policy – North Bay Hydro Distribution Limited and Schedule A-2 Dividend Policy – North Bay Hydro Services Inc.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Amending Agreement to the Shareholder Declaration between The Corporation of the City of North Bay and North Bay Hydro Holdings Limited, North Bay Hydro Distribution Limited and North Bay Hydro Services Inc. and to affix thereto the Corporate Seal.

Read a First Time in Open Council on the 9th day of December, 2020.

Read a Second Time in Open Council on the 9th day of December, 2020.

Read a Third Time in Open Council and Enacted and Passed on the 9th day of December, 2020.

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Mayor Allan McDonald

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Deputy City Clerk Jenn Montreuil