

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 195-87

A BY-LAW TO AUTHORIZE THE SALE OF LAND
IN THE BIRCH'S ROAD INDUSTRIAL PARK. (SHADWOOD
ENTERPRISES LIMITED)

WHEREAS By-law No. 149-87 was passed to authorize the sale to Shadwood Enterprises Limited of 2.5 acres of land;

AND WHEREAS Shadwood Enterprises Limited has asked to acquire 3 acres of additional land for immediate development and has requested a right of first refusal over an adjacent 4 acres of land.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to transfer to Shadwood Enterprises Limited approximately 5.7 acres of land described as Part of Block 1, Plan 36M-540 being Parts 1 and 2 on a Reference Plan dated November 19, 1987 by P.A. Blackburn, O.L.S. upon payment of the sum of Ten Thousand Dollars (\$10,000.00) per acre and further grants to Shadwood Enterprises Limited a 3 year right of first refusal over all or any part of the adjacent 4 acres of land described as Part 14 on the said reference plan to be exercised on 30 days notice in writing.
2. The Mayor and Clerk are hereby authorized to execute a Transfer in favour of Shadwood Enterprises Limited regarding Parts 1 and 2 on the said reference plan and to execute the terms of an Offer to Purchase dated August 18, 1987 and such further and other documents as may be reasonably required.
3. By-law No. 149-87 is hereby repealed.

READ A FIRST TIME IN OPEN COUNCIL THE 23RD DAY OF NOVEMBER, 1987.

READ A SECOND TIME IN OPEN COUNCIL THE 23RD DAY OF NOVEMBER, 1987.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 23RD DAY OF NOVEMBER, 1987.


MAYOR


CITY CLERK