

THE CORPORATION OF THE CITY OF NORTH BAYBY-LAW NO. 62-75

BEING A BY-LAW TO AUTHORIZE RECONSTRUCTION  
AND PAVING OF CERTAIN STREETS IN THE CITY  
OF NORTH BAY.

WHEREAS The Municipal Act, R.S.O. 1970, Chapter 284,  
Section 443 authorizes the Council to pass a by-law for the  
purposes therein stated;

AND WHEREAS the Council of the Corporation of the  
City of North Bay deems it advisable and necessary to pass  
the within by-law;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF  
NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That reconstruction and paving of Marshall Avenue between Lakeshore Drive and Marshall Park Drive and Summit Drive from Marshall Avenue to Marshall Park Drive be undertaken as described in Schedule "A" attached hereto and forming part of this by-law.
2. That the Engineering Department of the City of North Bay be instructed to make all necessary plans, profiles and specifications forthwith and to furnish such information as may be necessary for the making of a contract for the execution of the work, or for the carrying on of the work by day labour.
3. That the work shall be carried on under the superintendence of and according to the directions and orders of the Engineering Department of the City of North Bay.
4. That the Council may decide by resolution to carry on and execute the work by day labour.
5. That in the absence of a resolution by Council that the work be carried on and executed by day labour, the Mayor and Clerk are hereby authorized to enter into a contract with some person or persons, firm or corporation for the construction of the work, subject to the approval of the Council by resolution.
6. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
7. Any Promissory Note or Notes issued pursuant to Paragraph 6 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.

- 8. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within twenty years on the instalment plan.
- 9. That this by-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323, Section 64(1).

READ A FIRST TIME IN OPEN COUNCIL THIS 2ND DAY OF JUNE, 1975.

READ A SECOND TIME IN OPEN COUNCIL THIS 2ND DAY OF JUNE, 1975.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 22ND DAY OF SEPTEMBER, 1975.

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 MAYOR

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 CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 62-75 OF THE CORPORATION OF THE CITY OF NORTH BAY.

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(1) Marshall Avenue between Lakeshore Drive & Marshall Park Drive (Length 1,200', Width 44')

Granular	\$ 34,800.
Drainage	34,300.
Asphalt	23,000.
Curb & gutter	12,000.
Contingency	25,900.
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Total	\$ 130,000.

(2) Summit Drive between Marshall Avenue & Marshall Park Drive (Length 1,500', Width 32')

Granular	29,600.
Drainage	48,300.
Asphalt	16,200.
Curb & gutter	15,500.
Contingency	27,400.
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Total	\$ 137,000.

TOTAL ESTIMATED COST	\$267,000.00
INTERIM FINANCING COSTS	7,700.00
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TOTAL ESTIMATED COST TO BE DEBENTURED	\$274,700.00