

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2001-101

**BEING A BY-LAW TO AUTHORIZE EMERGENCY ROOF AND
STRUCTURAL REPAIRS TO THE CPR STATION ROOF,
IN THE CITY OF NORTH BAY**

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 207, paragraph 58(1), authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within by-law;

AND WHEREAS the Council passed Resolution No. 2001-507 at its meeting held August 13, 2001 approving the expenditures for the repairs;

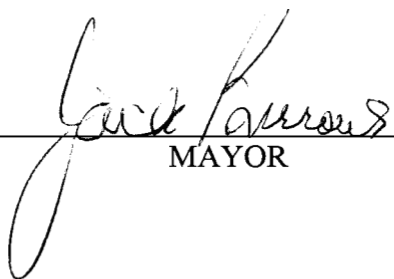
NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the emergency roof and structural repairs to the CPR Station Roof as described in Schedule "A" attached hereto and forming part of this by-law in the amount of \$200,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of repairs as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowing exceed the amount of \$200,000.00 limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THE 27TH DAY OF AUGUST, 2001

READ A SECOND TIME IN OPEN COUNCIL THE 27TH DAY OF AUGUST, 2001.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 27TH DAY OF AUGUST, 2001 .



MAYOR



CITY CLERK

**THIS IS SCHEDULE 'A' TO BY-LAW NO. 2001-101 OF THE CORPORATION OF
THE CITY OF NORTH BAY**

Emergency roof and structural repairs to CPR
Station

Estimated cost of repairs	\$144,000.00
Architectural fees	26,000.00
Contingency	10,000 .00
Financing	20,000 .00
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NET AMOUNT TO BE ████████████████████	\$200,000.00