

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 164-79

BEING A BY-LAW TO AUTHORIZE THE ACQUISITION  
OF CERTAIN PROPERTY WITHIN THE CITY OF  
NORTH BAY FOR THE PURPOSES OF THE CORPORATION.

WHEREAS The Municipal Act, R.S.O. 1970, Chapter 284,  
Section 336(1) authorizes the Council to pass by-laws for the  
purposes therein stated;


AND WHEREAS it is desirable to purchase the property  
known municipally as 113 Princess Street West for the purpose  
of the expansion of No. 1 Fire Station in the City of North Bay.  
NOW THEREFORE THE CORPORATION OF THE CITY OF NORTH BAY HEREBY  
ENACTS AS FOLLOWS:

1. THAT the Corporation is authorized to acquire the  
property described as being Lot 204, Plan 57 and  
known municipally as 113 Princess Street West at  
an estimated cost of \$30,000.00 for the purpose of  
expanding No. 1 Fire Station in the City of North Bay.
2. The Mayor and Clerk are hereby authorized and empowered  
to execute the relevant transfer on behalf of the  
Corporation of the City of North Bay and to affix  
thereto the Corporate Seal.
3. The Treasurer of the City of North Bay is hereby  
authorized to borrow from time to time from any bank  
or person by way of Promissory Note or Notes temporary  
advances of money to meet the cost of acquisition as  
aforesaid pending the completion thereof and pending  
the issue and sale of the debentures hereinafter  
referred to but in no event shall the aggregate of  
such borrowings exceed the amount limited in this  
by-law.
4. ANY Promissory Note or Notes issued pursuant to  
Paragraph 3 hereof shall be sealed with the seal of  
the Corporation of the City of North Bay and signed  
by the Mayor or Deputy Mayor and the Treasurer of  
the City of North Bay.

5. THAT debentures to be issued when the work is completed to pay for the cost of such acquisition shall bear interest at such rate as the Council may determine and shall be made payable within twenty years on the instalment plan.
6. THIS by-law shall not become effective until approval in writing has been secured from The Ontario Municipal Board pursuant to Section 64(1) of The Ontario Municipal Board Act, R.S.O. 1970, Chapter 323.

READ A FIRST TIME IN OPEN COUNCIL THIS 27th DAY OF AUGUST, 1979.  
READ A SECOND TIME IN OPEN COUNCIL THIS 27TH DAY OF AUGUST, 1979.  
READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED  
THIS 1ST DAY OF OCTOBER , 1979.

  
MAYOR

  
CITY CLERK



Ontario Municipal Board

**IN THE MATTER OF Section 64 of  
The Ontario Municipal Board Act,  
(R.S.O. 1970, c. 323)**

- and -

**IN THE MATTER OF an application by  
The Corporation of the City of  
North Bay for an order approving:**

- (a) the acquisition of property described as Lot 204, Plan 57 known municipally as 113 Princess St. W. for the purpose of expanding No. 1 Fire Station at an estimated cost of \$30,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures

**B E F O R E :**

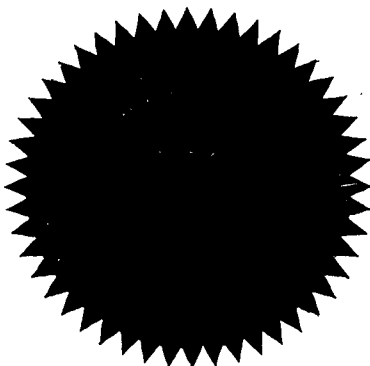
**A.H. ARRELL, Q.C.**  
Vice-Chairman

- and -

**M.D. HENDERSON**  
Member

Monday, the 24th day  
of September, 1979

**THE BOARD ORDERS that this application be granted and that the applicant may proceed with the said undertaking and may pass all requisite by-laws, and may issue debentures therefor for a sum not exceeding \$30,000.00 and not to exceed the net cost of such undertaking to the applicant, for a term not to exceed twenty years.**



*M. Henderson*

**SECRETARY**

<b>ENTERED</b>	
O. B. No.....	<i>E-79-3</i>
Folio No.....	<i>330</i>
SEP 28 1979	
<i>M. Henderson</i>	
SECRETARY, ONTARIO MUNICIPAL BOARD	