

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 39-88

BEING A BY-LAW TO AUTHORIZE THE SALE OF
LANDS TO CHRISDAMAT MANAGEMENT LTD. (SEY-
MOUR STREET INDUSTRIAL PARK)

WHEREAS the Municipality is authorized to dispose of lands no longer required for municipal purposes pursuant to Section 193 of the Municipal Act, R.S.O. 1980, Chapter 302.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to enter into an Agreement with Chrisdamat Management Ltd. to transfer approximately 2.21 acres according to the terms thereof at a price of Eleven Thousand and Fifty Dollars (\$11,050.00).
2. The Mayor and Clerk are hereby authorized and directed to enter into that certain Agreement between Chrisdamat Management Ltd. and The Corporation of the City of North Bay regarding All of Block 15, Plan 36M-519 and to execute such further and other documents as may be reasonably required to complete the Transfer.

READ A FIRST TIME IN OPEN COUNCIL THE 28TH DAY OF MARCH , 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 28TH DAY OF MARCH , 1988.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 28TH DAY OF MARCH , 1988.


MAYOR


CITY CLERK