

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2004-37

A BY-LAW TO AUTHORIZE THE SALE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES.
(Remainder of Parcel 70, Widdifield and Ferris, Being Lots 1, 2, 3, 4 and Part of Lot 5, Plan 36M-32 – Douglas Street)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, S.O. 2001, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were
+declared surplus by Resolution No.
2004-57 which was passed by Council at its Regular Meeting held on Monday, January 26, 2004;

AND WHEREAS the notice of sale of City owned land was advertised for two consecutive weeks in the North Bay Nugget on February 7, 2004 and February 14, 2004;

AND WHEREAS an appraisal of the lands was completed in October, 2003;

AND WHEREAS Council deems it desirable to convey Remainder of Parcel 70 Widdifield and Ferris, being Lots 1, 2, 3, 4 and Part Lot 5, Plan M-32 to Robertson James Holdings Inc., and M.I.S. Municipal Insurance Services Inc.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized and directed to transfer the Remainder of Parcel 70 Widdifield and Ferris, being Lots 1, 2, 3, 4 and Part Lot 5, Plan M-32, former Township of Widdifield, now City of North Bay, District of Nipissing to Robertson James Holdings Inc. and M.I.S. Municipal Insurance Services Inc. upon payment of the sum of \$161,502.00 (plus G.S.T.).
2. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the said transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands.
3. This By-Law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 8TH DAY OF MARCH, 2004.

READ A SECOND TIME IN OPEN COUNCIL THE 8TH DAY OF MARCH, 2004.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 8TH OF MARCH, 2004.



MAYOR



CITY CLERK