THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 20-93

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A TAX EXTENSION AGREEMENT.

(BARRY BYWATER -- 122 OAK STREET WEST)

WHEREAS Section 8 of the Municipal Tax Sales Act, R.S.O. 1990, Chapter M-60 authorizes the municipality to pass a by-law prior to expiry of the redemption period to authorize an extension agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to council for approval.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to enter into that certain Agreement dated January 1, 1993 between The Corporation of the City of North Bay and Barry Bywater relating to the extension of a redemption period from month to month so long as monthly payments of \$820.00 are made.
- 2. The Mayor and Clerk are hereby authorized to execute the Agreement dated January 1, 1993 between The Corporation of the City of North Bay and Barry Bywater and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 25TH DAY OF JANUARY, 1993.

READ A SECOND TIME IN OPEN COUNCIL THE 25TH DAY OF JANUARY, 1993.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 25TH DAY OF JANUARY, 1993.