

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2009-249**

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION  
OF A LONG-TERM BANK LOAN AGREEMENT WITH  
THE ROYAL BANK OF CANADA RELATING TO THE  
AIRPORT HILL WATER SYSTEM UPGRADE PROJECT  
AND THE LAKESIDE DRIVE TRUNK WATERMAIN  
PROJECT**

**WHEREAS** the Long-Term Bank Loan Agreement with the Royal Bank of Canada for the Airport Hill Water System Upgrade Project and the Lakeside Drive Trunk Watermain Project was approved by Resolution No. 2009-790 passed on 14<sup>th</sup> day of December, 2009;

**NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:**

1. That The Corporation of the City of North Bay enter into a Long-Term Bank Loan Agreement dated the 14<sup>th</sup> day of December, 2009 with the Royal Bank of Canada for the Airport Hill Water System Upgrade Project and Airport Hill Water System Upgrade Project and the Lakeside Drive Trunk Watermain Project.
2. That the Mayor and Chief Financial Officer of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement between The Corporation of the City of North Bay and the Royal Bank of Canada and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 14<sup>TH</sup> DAY OF DECEMBER, 2009.

READ A SECOND TIME IN OPEN COUNCIL THIS 14<sup>TH</sup> DAY OF DECEMBER, 2009.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 14<sup>TH</sup> DAY OF DECEMBER, 2009.

"original signature on file"  
MAYOR VIC FEDELI

"original signature on file"  
CITY CLERK CATHERINE CONRAD