

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 167-87

BEING A BY-LAW TO AUTHORIZE THE SALE OF
LANDS TO VENTURE INTERNATIONAL TRADING
INC. (BIRCH'S ROAD INDUSTRIAL PARK)

WHEREAS the City of North Bay is authorized to dispose of lands no longer required for municipal purposes pursuant to Section 193 of the Municipal Act, R.S.O. 1980, Chapter 302.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to transfer to Venture International Trading Inc. approximately 1.2 acres of Block 1, Plan M-540 in the City of North Bay upon receipt of the sum of \$12,000.00 plus costs according to the terms of the Agreement of Purchase and Sale dated the 18th day of September, 1987.
2. The Mayor and Clerk are hereby authorized and directed to enter into that certain Agreement of Purchase and Sale dated the 18th day of September, 1987 between Venture International Trading Inc. and The Corporation of the City of North Bay regarding the 1.2 acres of Block 1, Plan M-540 and to execute such further and other documents as may be reasonably required to complete the Transfer.

READ A FIRST TIME IN OPEN COUNCIL THE 13th DAY OF OCTOBER, 1987.

READ A SECOND TIME IN OPEN COUNCIL THE 13th DAY OF OCTOBER, 1987.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 13th DAY OF OCTOBER, 1987.


MAYOR


CITY CLERK