THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2003-100

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT OF PURCHASE AND SALE DATED THE 26TH DAY OF JUNE, 2003 BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND DALRON CONSTRUCTION LIMITED (FOR THE SALE OF PART OF LOT 21, CONCESSION "D", PARTS 1, 2 AND 16 ON PLAN 36R-10780)

WHEREAS the agreement with Dalron Construction Limited for the sale of land legally described as Part of Lot 21, Concession D, Parts 1, 2 and 16 on Plan 36R-10780, City of North Bay, District of Nipissing was approved by Resolution No. 2003-419 passed on the 27th day of June, 2003;

AND WHEREAS the lands herein are hereby declared surplus;

AND WHEREAS this Agreement represents the completion of the competitive bidding process which began with a Request for an Expression of Interest advertised in the North Bay Nugget with a closing date of November 22, 2002.
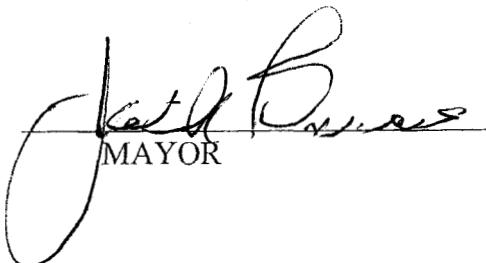
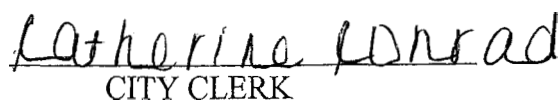NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1   That The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale with Dalron Construction Limited dated the 26th day June, 2003 relating to the sale of Part of Lot 21, Concession D, Parts 1, 2 and 16, on Plan 36R-10780, City of North Bay, District of Nipissing.

2   That the Chief Administrative Officer of The Corporation of the City of North Bay is hereby authorized to execute that certain agreement between The Corporation of the City of North Bay and Dalron Construction Limited and the Mayor and Clerk of The Corporation of the City of North Bay be authorized to execute such further and other documents as may be reasonably required to complete the transfer of the said lands.

3.   This By-Law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 14TH DAY OF JULY, 2003.

READ A SECOND TIME IN OPEN COUNCIL THE 14TH DAY OF JULY, 2003.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 14TH DAY OF JULY, 2003.

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MAYOR

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CITY CLERK