

X 113

BY-LAW NO. 2113

BEING A BY-LAW of the Municipal Corporation of the City of North Bay to amend By-law No. 1410 and to repeal By-law No. 2021 both being by-laws to provide pensions for full-time employees of the City of North Bay by arrangement with Her Majesty, pursuant to the Government Annuities Act (Canada).

WHEREAS it is deemed necessary to repeal By-law No. 2021 and to amend the Retirement Annuity Plan forming Schedule 1 of By-law No. 1410 to provide a normal retirement age of 65 years for all employees excepting Fire Department Employees.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

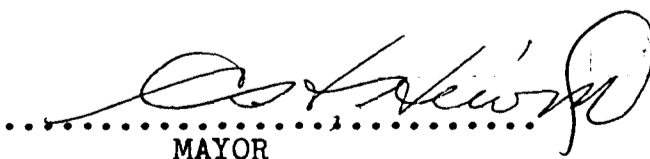
1. That paragraph 10 of Schedule I (being the Retirement Annuity Plan) be amended as to normal retirement age so that the paragraph shall now read as follows:-
 - (10) The Normal Retirement Date of a member will be the first day of the month immediately following the attainment of Normal Retirement Age, which is as follows:
 - (a) MALE EMPLOYEES EXCEPT THOSE WITH THE FIRE DEPARTMENT.

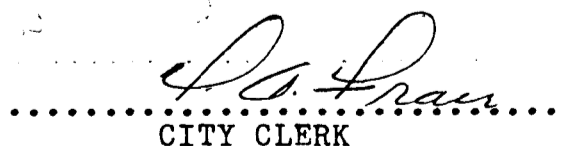
<u>Age on Becoming a Member</u>	<u>Normal Retirement Age</u>
Age 59 and under	65th birthday
Age 60 and over	70th birthday
 - (b) MALE EMPLOYEES WITH THE FIRE DEPARTMENT

<u>Age on Becoming a Member</u>	<u>Normal Retirement Age</u>
Age 59 and under	60th birthday
Age 60 and over	65th birthday
 - (c) FEMALE EMPLOYEES

<u>Age on Becoming a Member</u>	<u>Normal Retirement Age</u>
Age 54 and under	65th birthday
Age 55 and over	70th birthday
2. That By-law No. 2021 be hereby repealed.
3. That this by-law shall become effective on the date of final approval thereof by the Department of Municipal Affairs for Ontario.

READ A FIRST TIME IN OPEN COUNCIL THIS 21ST DAY OF JUNE, 1963
READ A SECOND TIME IN OPEN COUNCIL THIS 21ST DAY OF JUNE, 1963.
RULES OF ORDER WERE SUSPENDED AND BY-LAW READ A THIRD TIME AND
FINALLY PASSED THIS 21ST DAY OF JUNE, 1963.

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MAYOR

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CITY CLERK