

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 54-88

A BY-LAW TO AUTHORIZE THE SALE OF LANDS
IN THE BIRCH'S ROAD INDUSTRIAL PARK.
(730497 ONTARIO LTD.) IN TRUST

WHEREAS the Municipality is authorized by section 193 of the Municipal Act to dispose of lands no longer required for municipal purposes.

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to transfer to 730497 Ontario Ltd. (In Trust) 3.08 acres of Block 4, Plan M-540 upon payment of the sum of \$30,800.00.
2. The Mayor and Clerk are hereby authorized to execute a Transfer in favour of 730497 Ontario Ltd. (In Trust) and to apply thereto the corporate seal and to execute an Offer to Purchase by 730497 Ontario Ltd. (In Trust) dated April 8, 1988 and such other documents as may be reasonably required.

READ A FIRST TIME IN OPEN COUNCIL THE 25TH DAY OF APRIL , 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 9TH DAY OF MAY , 1988.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 9TH DAY OF MAY , 1988.


MAYOR


CITY CLERK