

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 1999-157

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A
TAX EXTENSION AGREEMENT
(CHARLES EARL MCGREGOR - 18 PINEWOOD PARK
DRIVE, NORTH BAY)

WHEREAS Section 8 of the *Municipal Tax Sales Act*, R.S.O., 1990, Chapter M-60 authorizes the municipality to pass a By-law prior to the expiry of the redemption period to authorize an extension agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to Council for approval.

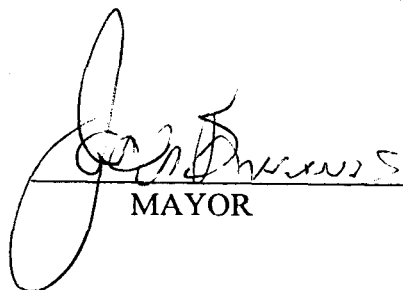
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

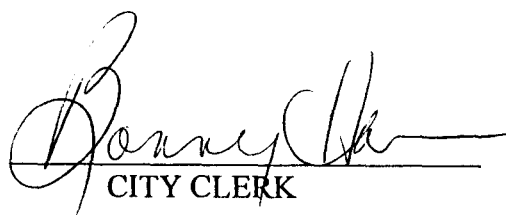
1. The Corporation of the City of North Bay is hereby authorized to enter into that certain Agreement dated as of the 7th day of October, 1999 between The Corporation of the City of North Bay and Charles Earl McGregor relating to the extension of a redemption period from month to month so long as monthly payments of \$185.00 are made.
2. The Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute the Agreement dated as of the 7th day of October, 1999 between The Corporation of the City of North Bay and Charles Earl McGregor and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 6TH DAY OF DECEMBER, 1999.

READ A SECOND TIME IN OPEN COUNCIL THE 6TH DAY OF DECEMBER, 1999.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 6TH DAY OF DECEMBER, 1999.


MAYOR


CITY CLERK