

BY-LAW NO. 1766

BEING A BY-LAW of the Corporation of the City of North Bay authorizing the construction of a proposed new Public School by the North Bay Public School Board.

WHEREAS it is expedient to construct a new public school of six (6) rooms and playroom, such school to be known as Laurentian Public School, and

WHEREAS it is expedient to borrow for the construction of said Laurentian Public School the sum of One hundred and Seventy thousand dollars (\$170,000.00).

THEREFORE THE MUNICIPAL COUNCIL OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1. That the North Bay Public School Board be given authority to construct such new Public School of six (6) rooms and playroom, to be known as Laurentian Public School, subject to approval by the North Bay City Council by resolution.
2. That the North Bay Public School Board shall forthwith make such plans and specifications as may be necessary for the calling of tenders and for the making of a contract for the execution of the work.
3. That the work shall be carried on and executed under the supervision and according to the direction of the North Bay Public School Board or its architect.
4. That the Treasurer may, subject to the approval of the Council, agree with any Bank or person for temporary advances of money to meet the cost of construction pending the completion of it.
5. That the debentures to be issued for the loan to be effected to pay for the cost of this work shall bear interest at such rate as the Council may determine and the Debenture Principal and the Debenture Interest be made payable within twenty years on the instalment plan as approved by the Department of Education.
6. That this By-law shall only become effective on the final passing after approval in writing has been secured from the Ontario Municipal Board by virtue of Section 67, Ontario Municipal Board Act, Chapter 262, R.S.O. 1950.

READ A FIRST TIME IN OPEN COUNCIL THIS 18th DAY OF July 1955.

READ A SECOND TIME IN OPEN COUNCIL THIS 18th DAY OF July 1955.

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 MAYOR *Dickerson*

 CLERK-TREASURER

ORDER OF THE ONTARIO MUNICIPAL BOARD GRANTED IN APPROVAL OF BY-LAW
 AND DATED 1955. BY-LAW READ A THIRD TIME
 AND PASSED THIS DAY OF 1955.

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 MAYOR

 CLERK-TREASURER