

BY-LAW NUMBER 862E

BEING A BY-LAW to amend BY-LAW No. 858 in certain particulars.

WHEREAS By-Law No.858 is not correctly worded in the third section of enacting paragraph No.5.

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. That By-Law Number 858 be and the same is hereby amended by striking out the third subparagraph of enacting paragraph 5 and by substituting in lieu thereof the following:-

X { "For the payment of the Owner's portion of the cost and the interest thereon, the Special Assessment set forth in the said Special Assessment Roll is hereby imposed upon the lands liable therefore as therein set forth, which said Special Assessment, with a sum sufficient to cover interest thereon at the rate aforesaid shall be payable in twenty equal annual instalments of One Thousand Five Hundred and Fifty-One Dollars and Forty-Eight Cents (\$1,551.48) each, and for that purpose the Special annual rates per foot frontage set out in said Special Assessment Roll, are hereby imposed upon the lots entered in the said Special Assessment Roll, according to the assessed frontage thereof, over and above all other rates and taxes, and the said Special rates shall be collected annually by the Collector of Taxes for the Corporation at the same time and in the same manner as other rates".

2. "Notwithstanding the passage of this By-Law the debentures authorized by said By-Law Number 858 shall be dated as of the 22nd day of December 1927 and shall be payable in twenty annual instalments on the 22nd day of December in each of the years 1928 to 1947, inclusive".

3. This By-Law shall take effect on the date of the passing thereof.

Read a first time in open Council this 19th day of March, 1928.

Read a second time in Open Council this 19th day of March, 1928.

Rules of Order were suspended and By-Law was read a third time short and passed this 19th day of March, 1928.

C. A. Bennett
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M A Y O R.

Mrs. Snyder
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C L E R K.