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BY-LAW NUMBER 959

BEING a By-law of the Council of the Municipal Corporation of the City of North Bay to provide for the borrowing of moneys pending the completion of water-works construction.

WHEREAS it is necessary to borrow certain moneys for the construction of works under By-Law number 905 pending the completion of the works and the sale of debentures.

THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:-

That the Mayor and Treasurer be authorized to borrow sum up to the amount of \$35,000.00 for the carrying on of the completion of the works under By-law Number 905, from the Bank of Nova Scotia at North Bay at the rate of 6% and that the Mayor and Treasurer be authorized to sign and complete any note or notes in connection with the said loan.

Read a First Time in Open Council this 5<sup>th</sup> day of May A.D. 1930.

Read a Second Time in Open Council this 5<sup>th</sup> day of May A.D. 1930.

Read a Third Time and Passed in Open Council this 5<sup>th</sup> day of May A.D. 1930.

.....R. Rowe.....  
Mayor.

.....Mrs. G. Snyder.....  
Clerk