

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 1999-70

**BEING A BY-LAW TO AUTHORIZE IMPROVEMENTS
AND REPAIRS TO VARIOUS PARKS AND
FACILITIES IN THE CITY OF NORTH BAY**

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 207; paragraph 58, authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS the Council of The Corporation of the City of North Bay deems it advisable and necessary to pass the within by-law;

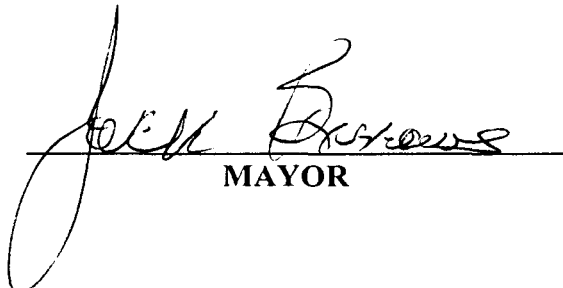
NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

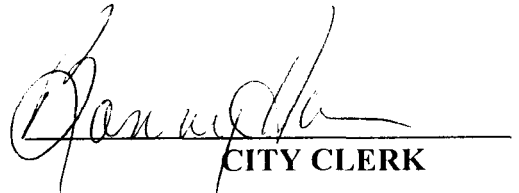
1. That the park improvements and building repairs described in Schedule "A" attached hereto and forming part of this by-law in the amount of \$150,000.00 be hereby authorized.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes, temporary advances of money to meet the cost of improvements and repairs as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$150,000.00 limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor the Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THE 17TH DAY OF MAY, 1999.

READ A SECOND TIME IN OPEN COUNCIL THE 17TH DAY OF MAY, 1999.

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 17TH DAY OF MAY, 1999.


MAYOR


CITY CLERK

**THIS IS SCHEDULE 'A' TO BY-LAW NO. 1999-70 OF THE CORPORATION OF THE
CITY OF NORTH BAY**

Park Improvements

Kate Pace Way trail improvements	\$ 15,000.00
Sport field improvements	20,000.00
Main Street trees, grates and raised planters	15,000.00
Armstrong Park boat ramp and culvert improvements	25,000.00
Birchaven landscaping, volleyball court, swing set & trail	10,000.00

Building Repairs

Lee Park maintenance building phase 2 roof replacement	\$ 20,000.00
Sunset washroom and Kiwanis building roof repairs	10,000.00
Greenhill building siding replacement	15,000.00
Waterfront portable maintenance storage building & fence	10,000.00

Estimated cost of repairs and improvements \$140,000.00

Financing and contingencies 10,000.00

NET AMOUNT TO BE DEBENTURED \$150,000.00