THE CORPORATION OF THE CITY OF NORTH BAY BY-LAW NO. 177-92 BEING A BY-LAW TO AUTHORIZE CONSTRUCTION OF SANITARY SEWER AND WATERMAIN RELOCATION ON LAKESHORE DRIVE BETWEEN HARRIS DRIVE AND JESSOP'S CREEK AND TO IMPOSE A SPECIAL

RATE.

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 210, Paragraph 58, authorizes the Council to pass a By-Law for the purposes therein stated;

AND WHEREAS it is deemed desirable to make charges for the cost of construction of such works pursuant to Section 14(1) of the Municipal Act, R.S.O. 1990, Chapter M-45.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- That sanitary sewer and watermain be constructed on the street described in Schedule "A" attached hereto and forming part of this By-Law.
- 2. The Engineering Department of the City of North Bay be instructed to make all necessary plans, profiles and specifications forthwith and to furnish such information as may be necessary for the making of a contract for the execution of the work or for the carrying on of the work by day labour.
- 3. That the work shall be carried on under the superintendence of and according to the directors and orders of the Engineering Department of the City of North Bay.
- 4. That the Council may decide by resolution to carry on and execute the work by day labour.
- 5. That in the absence of a resolution by Council, the work be carried on and executed by day labour.
- 6. The Mayor and Clerk be hereby authorized to enter into a contract with some persons or person, firm or Corporation for the construction of the work subject to the approval of the work by resolution.
- 7. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes, temporary advances of money to meet the costs of construction as aforesaid, pending the completion thereof and pending the issue and sale of the debentures herein after referred to but in no event shall the aggregate of such borrowing exceed the amount limited in this By-Law.
- 8. Any promissory note or notes issued pursuant to Paragraph 7 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor Deputy Mayor and the Treasurer of the City of North Bay.
- 9. The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years and shall be a charge against all rateable property within the limited of The Corporation of the City of North Bay to such an extent as to reply the principal and interest on a principal amount note to exceed \$923,400.00.

- 10. There is hereby imposed upon all the rateable property in the Orban Service Area established by By-Law No. 68-71, as amended, of The Corporation of the City of North Bay, a sewer rate for a period of fifteen (15) years, sufficient to pay the principal and interest on the principal amount of \$923,400.00 for the construction of the works as follows:
 - a) a mill rate on the assessed value of all land in the Urban Service Area designated by By-Law No. 68-71, as amended, of The Corporation of the City of North Bay.
- 11. That this By Taw shall not become effective until approval in writing has been secured from the Ontario Municipal Board, pursuant to Section 65(1) of The Ontario Municipal Board Act, R.S.O. 1990, Chapter 0-28.

READ A FIRST TIME IN OPEN COUNCIL THE 17TH DAY OF AUGUST, 1992.

READ A SECOND TIME IN OPEN COUNCIL THE 17TH DAY OF AUGUST, 1992.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 11TH DAY OF JANUARY , 1993.

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CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 177-92 OF THE CORPORATION OF THE CITY OF NORTH BAY

Construction of the Lakeshore Relief Sanitary Sewer from the end of Harris Drive to the Jessop's Creek Pumping Station and to relocate the watermain to be aligned with the Sanitary Sewer.

Estimated Cost of Construction:

Stage I - Sanitary Sewer - Watermain Relocation Stage 2 - Sanitary Sewer Watermain Relocation	\$195,500.00 46,000.00 456,100.00 52,100.00
Easements Finance, Engineering & Contingencies	50,000.00 200,000.00
TOTAL COST	\$999,600.00
Less Contribution from Developer:	
Sanitary Sewer Watermain	\$ 38,200.00 38,000.00
NET DEBENTURED COST	\$923,400.00



Ontario Municipal Board

Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 65 of the Ontario Municipal Board Act, (R.S.O. 1990, c. 0.28)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for an order approving:

- (a) the construction of Lakeshore Relief Sanitary Sewer from the end of Harris Drive to the Jessop's Creek Pumping Station and to relocate the watermain to be aligned with the Sanitary Sewer at an estimated cost of \$999,600.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$923,400.00 for a term not to exceed fifteen years chargeable on the assessed value in the Urban Service Area

BEFORE:

R.D.M. OWEN

Vice-Chair

) Monday, the 23rd day
) of November, 1992

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and may issue debentures therefor for a sum not exceeding the lesser of \$923,400.00 or the net cost of such undertaking for a term not exceeding fifteen years, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto ENTERED O.B. No. EGG-3

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SECRETARY

Folio No. 130 DEC 15 1992

SECRETARY, GNT. MUNICIPAL BOARD