

BY-LAW NUMBER 693.

BEING A BY-LAW of the Municipal Council of the Town of North Bay, to authorize the borrowing of the sum of THIRTY-EIGHT THOUSAND DOLLARS (\$38,000.00).

WHEREAS it is expedient to borrow for the purpose of constructing Water Mains, Pump-Well at Pumphouse and extending Reservoir, said work being an extension of the existing water works system, the sum of Thirty-Eight Thousand Dollars (438,000.00) and that is the amount of the debt intended to be created by this By-Law.

AND WHEREAS the amount of the whole rateable property of the Municipality, according to the Last revised Assessment Roll is \$6,718,446.00.

AND WHEREAS the amount of the Debenture Debt of the Corporation is \$1,077,225.69 no part of the principal or interest of which is in arrear.

AND WHEREAS the Provincial Board of Health has approved of the construction of said works and it is therefore necessary and desirable in the public interest on sanitary grounds to construct such works, and such approval certified under the hand of the chairman and secretary of the Board as follows:-

We hereby certify that the Council of the CORPORATION OF THE TOWN OF NORTH BAY Have submitted to this Board plans and specifications of extensions to the waterworks distribution system on:-

<u>Street</u>	<u>From</u>	<u>To</u>
Fifth Avenue, E.	Ferguson Street	480 feet East
Fifth Avenue, W.	Ferguson Street	Fraser Street
Sixth Avenue, W.	Ferguson Street	Fraser Street
Second Avenue, E.	Sherbrooke Street	Fisher Street
Third Avenue, W.	Fraser Street	East 530 Feet
Laurier Avenue	Maher Street	John Street
Stanley Street	Klock Avenue	Home Avenue
Fourth Avenue, W.	Fraser Street	Cassells Street
Klock Avenue	Rose Avenue	Town Limits
Gorman Street	Old Pump House	Lake Street
Lake Street	Gorman Street	Imp. Oil Plant
Klock Avenue	McIntyre Street	South 300 Feet.

Including the following:- Reservoir, Extension
New Pump
Pipes, Bolts, Gasket
Labour installing same
New 250 H. P. Motor,
Water Register & Labour,
Well at Pump House, Material and Labour,
Pumping system extension,
New Water Meters,
Freight on Supplies,
1. - 16" Gate Valve for intake

at a total estimated cost of Thirty Eight Thousand Dollars (\$38,000.),

and an Engineer's report of the water supply and the work to be undertaken, and that such source of supply and the proposed works have been approved by the Board.

DATED AT TORONTO, THIS 26th DAY OF November, 1923.

Dr. J. W. S. McCullough

Chief Officer and Secretary

A. H. Wright

Chairman

NOTE:- This certificate applies to Construction By-Law No. hereto annexed and filed in the office of the Board.

BE IT THEREFORE ENACTED BY THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWN OF NORTH BAY:-

(1) For the Purpose mentioned in the preamble there shall be borrowed on the credit of the Corporation the sum of THIRTY-EIGHT THOUSAND DOLLARS (\$38,000.00) and Debentures shall be issued therefore in sums of not less than ONE HUNDRED DOLLARS (\$100.00) each, which shall have coupons attached thereto for the payment of the interest.

(2) The Debentures shall all bear the same date and shall be issued within one year after the date on which this By-Law is passed, and may bear any date within such year, and shall be payable within twenty years (20) from the date when they shall be issued, and shall bear interest at the rate of Five and One-Half per cent (5½%) per annum yearly in twenty annual instalments during the twenty years next after the date when they shall be issued, and the respective amounts payable in each of such years shall be as follows:

NO.	YEAR	INTEREST	PRINCIPAL	TOTAL
1.	1924	2090.00	1089.81	3179.81
2.	1925	2030.06	1149.75	3179.81
3.	1926	1966.82	1212.99	3179.81
4.	1927	1900.10	1279.71	3179.81
5.	1928	1829.72	1350.09	3179.81
6.	1929	1755.46	1424.35	3179.81
7.	1930	1677.13	1502.68	3179.81
8.	1931	1594.48	1585.33	3179.81
9.	1932	1507.29	1672.52	3179.81
10.	1933	1415.30	1764.51	3179.81
11.	1934	1318.24	1861.57	3179.81
12.	1935	1215.86	1963.95	3179.81
13.	1936	1107.84	2071.97	3179.81
14.	1937	993.89	2185.92	3179.81
15.	1938	873.66	2306.15	3179.81
16.	1939	746.82	2432.99	3179.81
17.	1940	613.02	2566.79	3179.81
18.	1941	471.84	2707.97	3179.81
19.	1942	322.90	2856.91	3179.81
20.	1943	165.77	3014.04	3179.81
		25,596.20	38,000.00	63,596.20

(3) The Debentures as to both Principal and interest may be expressed in Canadian Currency or in Sterling Money of Great Britain at the rate of one pound sterling for each Four Dollars, and eighty-six and two-thirds cents, and shall be payable at the Royal Bank of Canada, North Bay, Ontario.

(4) The Debentures and interest coupons shall be signed and issued by the Mayor and shall be signed also by the Treasurer, and the Debentures shall be sealed with the Seal of the Corporation.

(5) During the Currency of the Debentures there shall be raised in each year the amount of the instalment of principal and interest payable in that year as set forth in Section Two.

(6) THE Debentures may contain any provision for the registration of them authorized by law.

(7) The work to be performed by this By-Law, is set out in Schedule "A" hereto attached.

(8) This By-Law shall take effect on the day of the passing thereof, subject to its being assented to by the Electors.

Read a first time in Open Council this 19th day of November, 1923.

" " second " " " " this 3rd day of December, 1923.

Received the Assent of the Electors January 7th, 1924.

Read a third time and finally passed in Open Council

this 14th day of January, A.D. 1924

Being prematurely read a third time on above date permission of The Ontario Railway & Municipal Board # P.F. 9409 was obtained and third reading was regularly given on August 11th 1924. See Order attached,

M. Snyder

H. McDonald
MAYOR

M. Snyder
CLERK

I certify that the within instrument is duly entered and registered in the Registry Office for the Registry Division of the District of Nipissing in Book 1 for the Register of By-Laws at 2:30 o'clock P.M. of the 14th day of April 1924

J. W. Duncanson
Registrar

By-law 692

SCHEDULE "A"

THIS IS SCHEDULE "A" referred to in By-Law Number 693, authorizing the borrowing of Thirty-Eight Thousand (\$38,000.00) Dollars for the construction of Water-Mains, Pump-Well at Pump House and extending Reservoir, in the Town of North Bay.

WATER MAINS.

Klock Avenue from McIntyre St. South 300'	\$ 800.00	
Fifth Avenue from Ferguson Street East	1229.00	
Fifth Avenue from Ferguson to Fraser Streets	1892.00	
Sixth Avenue " " " " " "	1892.00	
Second Avenue from Sherbrooke to Fisher Streets	959.00	
Third Avenue from Fraser Street East	1344.00	
Laurier Avenue from Maher to John Streets	2143.00	
Stanley Street from Klock to Home Avenues	1136.00	
Fourth Avenue from Cassells to Fraser Streets	1373.00	
Klock Avenue from Rose Avenue to Town Limits	1387.00	
Gorman Street from Old Pumhouse to Lake Street	2980.00	
Lake Street, Gorman Street to Plant (Imperial Oil)	1182.00	\$18,317.00
Reservoir, Extension	\$ 5050.00	
New Pump	1700.00	
Pipes, Bolts, Gasket	532.00	
Labour Installing Same	300.00	
New 250 H. P. Motor	2500.00	
Water Register and Labour	225.00	
Well at Pump House, Material and Labour	2530.00	\$12,837.00
Pumping System Extension	\$ 1748.00	\$ 1,748.00
New Water Meters	\$ 4000.00	\$ 4,000.00
Freight on Supplies	\$ 863.00	\$ 863.00
1 - 16" Gate Valve for Intake	\$ 235.00	\$ 235.00
TOTAL	\$38000.00	\$38,000.00

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ONTARIO

THE ONTARIO RAILWAY AND MUNICIPAL BOARD

Thursday, the Twenty-fourth Day of July, A.D., 1924.

BEFORE:

A. B. Ingram, Esq.,
 Vice-Chairman, and
 J. A. Ellis, Esq.,
 Commissioner.

IN THE MATTER of the Application of the Corporation of the Town of North Bay, under subsection (5) of section 280 of "The Consolidated Municipal Act, 1922", for an Order extending the time to pass its By-law No. 693- (\$38,000 for water mains &c.).

UPON THE APPLICATION of the said Corporation, and upon reading the Affidavit of William N. Snyder, Clerk of the said Town, the copy of the said By-law and the other material filed,

THE BOARD ORDERS, under and in pursuance of the provisions of subsection (5) of section 280 of "The Consolidated Municipal Act, 1922", that the time for passing the said By-law No. 693 of the Corporation of the Town of North Bay be and the same is hereby extended to the First Day of October, A.D., 1924.

A. B. Ingram
 Vice-Chairman.

