

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2000-151

**BEING A BY-LAW TO AUTHORIZE THE PURCHASE
OF AN AERIAL QUINT FIRE TRUCK FOR THE
CITY OF NORTH BAY**

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 210, paragraph 31 authorizes the Council to pass a by-law for the purpose therein stated;

AND WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 147(1) authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS the purchase of the Aerial Quint Fire Truck was approved by Council by Resolution No. 25 on December 11, 2000;

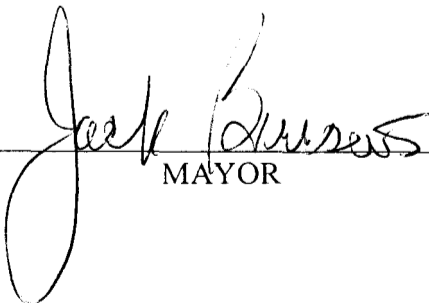
NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

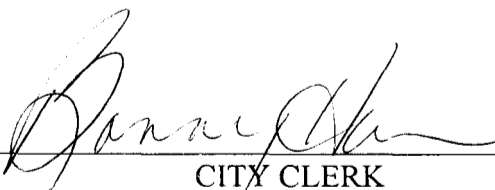
1. That the expenditure in the amount of \$800,000.00 for the purchase of a 105' Aerial Quint Fire Truck for the City of North Bay as set out in Schedule "A" attached hereto and forming part of this by-law be hereby approved.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of purchase as aforesaid and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$800,000.00 limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.

READ A FIRST TIME IN OPEN COUNCIL THIS 8TH DAY OF JANUARY, 2001.

READ A SECOND TIME IN OPEN COUNCIL THIS 8TH DAY OF JANUARY, 2001

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 8TH DAY OF JANUARY, 2001.


MAYOR


CITY CLERK

**THIS IS SCHEDULE 'A' TO BY-LAW NO. 2000-151 OF THE CORPORATION OF
THE CITY OF NORTH BAY**

Purchase of a 105 ft. Aerial Quint Fire Truck

Cost of Equipment \$775,000.00

Contingency 5,000.00

Financing 20,000.00

NET AMOUNT TO BE DEBENTURED \$800,000.00