## THE CORPORATION OF THE CITY OF NORTH BAY

## **BY-LAW NO. 2008-17**

BEING A BY-LAW TO AUTHORIZE THE PURCHASE OF LANDS FROM THE NORTH BAY-MATTAWA CONSERVATION AUTHORITY (MONK AND STANLEY STREET PROPERTY)

WHEREAS Council authorized the acquisition of vacant property comprising Lots 9, 10, 18, 20, 22 and 23, Plan 95 (Monk Street Property) and Lots 24, 25, 26 and 27, Plan 95 and Lots 904, 906 and 907, Plan 22 (Stanley Street Property) for \$1.00 as part of the loan guarantee termination arrangements approved by Council Resolution No. 2007-208 passed on the 23<sup>rd</sup> day of April, 2007;

AND WHEREAS the Conservation Authority has now received the Minister's Approval under Section 21(1) and (2) of the *Conservation Authorities Act* to sell this vacant property to the City of North Bay.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. The Corporation of the City of North Bay is hereby authorized to purchase Lots 9, 10, 18, 20, 22 and 23, 24, 25, 26 and 27, Plan 95 and Lots 904, 906 and 907, Plan 22 from the North Bay-Mattawa Conservation Authority and to pay the sum of \$1.00.
- 2. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute such further and other documents as may be reasonably required to complete the purchase of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title electronically.

READ A FIRST TIME IN OPEN COUNCIL THE 21<sup>ST</sup> DAY OF JANUARY, 2008.

READ A SECOND TIME IN OPEN COUNCIL THE 21<sup>ST</sup> DAY OF JANUARY, 2008.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 21<sup>ST</sup> DAY OF JANUARY 2008.

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MAYOR VIC FEDELI

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