

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 134-81

BEING A BY-LAW TO ACQUIRE CERTAIN LANDS  
FROM THE CROWN - PUBLIC WORKS CANADA

WHEREAS The Municipal Act, R.S.O. 1980, Section 193 (1) provides that the Council may pass by-laws for acquiring any land required for the purposes of the Corporation.

AND WHEREAS the Council deems it desirable to acquire certain lands for the purposes of an industrial park at Seymour Street in the City of North Bay.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

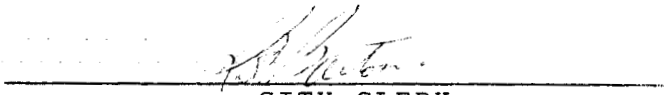
1. The Corporation of the City of North Bay is hereby authorized to acquire from Her Majesty the Queen, in Right of the Government of Canada, as represented by the Minister of Public Works, that part of Broken Lot 17, Concession D in the former Township of Widdifield now in the City of North Bay designated as Parts 7 and 8, according to Reference Plan 36R-4810, comprising approximately 2.65 hectares and to pay the sum of \$118,062.90 therefor.
2. The Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of Promissory Note or Notes, temporary advances of money to meet the costs of purchase as aforesaid, pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowing exceed the sum of \$118,062.90.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of the Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. The said lands are to be sold to pay for the cost of such lands at such rate as to repay the sum of \$118,062.90.
5. This By-law shall not become effective until approval in writing has been secured from the Ontario Municipal Board pursuant to Section 64 (1) of The Ontario Municipal Board Act, R.S.O. 1980, Chapter 347.

READ A FIRST TIME IN OPEN COUNCIL THE 31st DAY OF August , 1981.

READ A SECOND TIME IN OPEN COUNCIL THE 31st DAY OF August , 1981.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 1st DAY OF February , 1982.

  
MAYOR

  
CITY CLERK