

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 55-82

BEING A BY-LAW TO AUTHORIZE THE DISPOSITION OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES

WHEREAS Section 193 (1) of the Municipal Act, R.S.O. 1980 Chapter 302 provides that the Council may pass by-laws for selling lands no longer required for municipal purposes.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay is hereby authorized and directed to transfer all of Lots 23, 24, 25, 26, 27 and 41, Plan M-167 in the City of North Bay to Farquhar Construction Limited upon receipt of the consideration of Ten Thousand Two Hundred Dollars (\$10,200.00) and on the terms and conditions of the Agreement of Purchase and Sale attached as Schedule "A" hereto.
2. The Mayor and Clerk are hereby authorized and directed to execute the Agreement of Purchase and Sale attached as Schedule "A" hereto and such other documents as may be necessary to complete the transfer of the said lands.
3. This by-law comes into force and effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 29th DAY OF March , 1982.

READ A SECOND TIME IN OPEN COUNCIL THE 13TH DAY OF APRIL , 1982.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 13TH DAY OF APRIL , 1982.


MAYOR


CITY CLERK