

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 129-86

BEING A BY-LAW TO LEVY, IMPOSE AND COLLECT
A SPECIAL CHARGE FOR THE CORPORATION OF THE
CITY OF NORTH BAY ON BEHALF OF THE BOARD OF
MANAGEMENT FOR THE DOWNTOWN IMPROVEMENT AREA.

WHEREAS pursuant to the Municipal Act, R.S.O. 1980, Chapter 302, s. 217, as amended, The Corporation of the City of North Bay established a Board of Management for the Downtown Improvement Area by By-law No. 144-77 as amended by By-law No. 85-84:

AND WHEREAS Council has approved the budget submitted for the 1986 fiscal year of the Board of Management in the amount of \$84,750.00 with resultant tax levy of \$74,050.00.

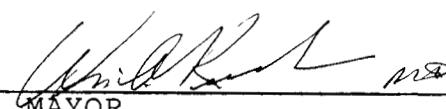
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

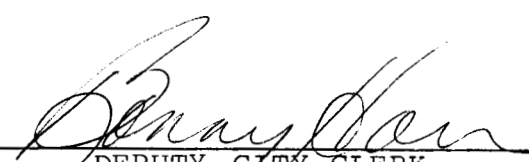
1. For the purpose of providing the sum of seventy four thousand and fifty dollars (\$74,050.00) for the general purposes of the Board of Management of the Downtown Improvement Area for its 1986 fiscal year, there shall be levied and collected a special charge at a rate of 47.15 mills upon the persons in the area assessed for business assessment, pursuant to said By-Law No. 144-77 to be borne and paid by such persons in the proportion that the assessed value of the business assessment of each of such persons bears to the assessed value of all the real property in the area used as the basis for computing business assessment.
2. Notwithstanding section 1 hereof, no person shall be liable to pay a special charge levied herein for the 1986 calendar year of more than \$2,500.00 upon each business assessment.
3. The special charge rated and imposed pursuant to the provisions of this by-law shall become due and payable in one instalment, namely, on July 31, 1986.
4. The Tax Collector and the Treasurer of The Corporation of the City of North Bay are hereby authorized to collect the said special charges in the same manner and with the same remedies as provided in the Municipal Act of the collection of taxes upon business assessment.

READ A FIRST TIME IN OPEN COUNCIL THE 23RD DAY OF JUNE ,1986.

READ A SECOND TIME IN OPEN COUNCIL THE 7TH DAY OF JULY ,1986.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 7TH
DAY OF JULY ,1986.


DEPUTY MAYOR


DEPUTY CITY CLERK