

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2011-06

**A BY-LAW TO AMEND BY-LAW NO. 2007-228
(BEING A BY-LAW TO ADOPT THE DELEGATION OF
POWERS AND DUTIES POLICY)**

WHEREAS Council passed Resolution No. 2010-691 at its Regular Meeting held on Monday, December 13, 2010 to delegate the authority to the Chief Financial Officer and City Clerk to execute Assignment Agreements which have been approved for a Municipal Housing Facilities Agreement.

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. Schedule "A" to By-law No. 2007-228 is hereby amended to include the following:

"17. ASSIGNMENT AGREEMENTS – MUNICIPAL HOUSING FACILITIES AGREEMENTS

17.1 Subject to the approval of the City Solicitor, the Chief Financial Officer and City Clerk be delegated the authority to execute Assignment Agreements required for the first mortgage of properties which have been approved for a Municipal Housing Facilities Agreement. "

2. This By-law comes into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THIS 10TH DAY OF JANUARY, 2011.

READ A SECOND TIME IN OPEN COUNCIL THIS 10TH DAY OF JANUARY, 2011.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 10TH DAY OF JANUARY, 2011.

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MAYOR ALLAN McDONALD

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DEPUTY CITY CLERK KAREN McISAAC