

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2020-26

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF AN AGREEMENT OF PURCHASE AND SALE AND AMENDMENT TO AGREEMENT OF PURCHASE AND SALE WITH KATHLEEN HAMILTON RELATING TO PT LT 21 CONCESSION A WIDDIFIELD AS IN LT70180, S/E PT 17, 36R8756, VACANT LAND, 2944 HWY 11 N., NORTH BAY

WHEREAS the Agreement of Purchase and Sale and Amendment to Agreement of Purchase and Sale for Pt Lt 21, Concession A Widdifield as in LT70180 S/E PT 17, 36R8756, Vacant Land located at 2944 Hwy 11 N., North Bay was approved by Resolution No. 2020-95 passed on the 10th day of March, 2020;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTHBAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay enter into an Agreement of Purchase and Sale dated September 10, 2018 and Amendment to Agreement of Purchase and Sale dated February 19, 2020 with Kathleen Hamilton, relating to Pt Lt 21, Concession A Widdifield as in LT70180 S/E PT 17, 36R8756, 2944 Hwy 11 N., North Bay.
2. That the Mayor and Clerk of The Corporation of the City of North Bay are hereby authorized to execute that certain Agreement of Purchase and Sale and Amendment to the Agreement of Purchase and Sale between The Corporation of the City of North Bay and Kathleen Hamilton, and to affix thereto the Corporate Seal.
3. That the Mayor, Clerk and City Solicitor of The Corporation of the City of North Bay are hereby authorized to execute such documents as may be reasonably required to complete the transfer, The City Solicitor has the authority to electronically sign for completeness and release any documents required to be registered on title.
4. The deposit and net proceeds of the sale be placed in the Property Development Reserve Fund (99535R).

READ A FIRST TIME IN OPEN COUNCIL THE 10TH DAY OF MARCH, 2020.

READ A SECOND TIME IN OPEN COUNCIL THE 10TH DAY OF MARCH, 2020.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 10TH DAY OF MARCH, 2020.

Mayor Allan McDonald

Deputy City Clerk Jenn Montreuil