THE CORPORATION OF THE CITY OF NORTH BAY

- BY-LAW NO. 73-78

BEING A BY-LAW TO AUTHORIZE CONSTRUCTION OF WATERMAINS ON CERTAIN STREETS IN THE CITY OF NORTH BAY.

WHEREAS it has been duly declared by Declaratory By-law No. 72-78 of The Corporation of the City of North Bay passed by a vote of two-thirds of all the members of Council, that it is desirable that the construction of watermains, as set out in Schedule "A" hereto annexed, shall be undertaken as a local improvement.

AND WHEREAS notice of the intention of the Council to undertake such work was duly published more than 21 days prior to the passing of this by-law.

AND WHEREAS the Council has caused to be made the reports, estimates and statements required for the undertaking of the said works.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

- 1. That watermains be constructed on the streets set out in Schedule "A" annexed hereto at the estimated cost as set out in the Schedule, as provided by plans and specifications furnished by the Engineer for the Corporation of the City of North Bay, as a local improvement under the provisions of The Local Improvement Act, R.S.O. 1970, Chapter 255 and more particularly Section 8 thereof.
- 2. That the Engineer of the Corporation do forthwith make such plans, profiles and specifications and furnish such information as may be necessary for the making of a contract for the execution of the work.
- 3. That the work shall be carried out and executed under the superintendence and according to the directions and orders of the Corporation's Engineers.
- 4. That the Mayor and Clerk be hereby authorized to cause a contract for the construction of the work to be made and entered into with some person or persons, firm or corporation subject to the approval of this Council to be declared by resolution.
- 5. That the Mayor or Deputy Mayor and the Treasurer of the City of North Bay are hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of construction as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to, but in no event shall the aggregate of such borrowings exceed the amount limited in this by-law.
- 6. The special assessment shall be paid by twenty (20) equal annual instalments of principal and interest.
- 7. The debentures to be issued for the loan to be effected to pay for the cost of the work when completed shall bear interest at such rate as Council shall determine and be made payable within twenty (20) years on the instalment plan.

- Any person whose lot is specially assessed may commute for a payment in cash the special rate imposed thereon by paying the portion of the cost of construction assessed upon such lot, without interest forthwith after the special assessment roll has been certified by the Clerk.
- 9. After the debentures have been sold, any person whose lot is specially assessed may commute the balance of the special assessment by paying to the Corporation an amount which, where invested at the then current interest rates will be sufficient to pay the unmatured annual debt charges of the special assessment.

READ A FIRST TIME IN OPEN COUNCIL THIS 12TH DAY OF JUNE, 1978

READ A SECOND TIME IN OPEN COUNCIL THIS 12TH DAY OF JUNE, 1978

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 28th DAY OF August , 1978.

MAYOR CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 73-78 OF THE CORPORATION OF THE CITY OF NORTH BAY

1. DESCRIPTION OF WORK

A 6" Diameter Watermain on Gordon Crescent from Lakeshore Drive to Cul-de-Sac.

2. ESTIMATED COST FOR THE WORK TO BE UNDERTAKEN UNDER ITEM 1 ABOVE

TOTAL ESTIMATED COST	CORPORATION'S SHARE	OWNER'S SHARE
\$13,000.00	\$8,450.00	\$4,550.00

Annual rate per foot frontage is \$1.014 Per foot frontage charge is \$8.35



Ontario Municipal Board

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act, (R.S.O. 1970, c. 323) and

Section 8 of The Local Improvement Act (R.S.O. 1970, c. 255)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for an order approving:

- (a) the construction of a local improvement in accordance with Schedule "A" thereto, at an estimated cost not exceeding \$13,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of debentures therefor in the sum of \$13,000.00, for a term of twenty years

such application having been approved by order of the Board dated the 4th day of August, 1978

- and -

IN THE MATTER OF a present application for an order approving:

- (c) an additional expenditure of \$4,000.00 covering an additional estimated cost of this amount, and the borrowing of money by way of temporary advances not exceeding in the aggregate such additional estimated cost pending the sale of the debentures,
- (d) the issuance of additional debentures in the amount of \$4,000.00 to be paid out of the general rate, and
- (e) an amendment of the previous order by revising the costs in Schedule "A" of such previous order to read as set out in Schedule *A" hereto

BEFORE:

A.H. ARRELL, Q.C. Vice-Chairman

- and -

D.H. McROBB Member Friday, the 6th day of April, 1979

THE BOARD ORDERS that this application be granted and the total expenditures and the total debentures to be issued under this order and under the previous order of the Board dated the 4th day of August, 1978, and entered in order book No. E 78-3 at folio 159 on the 10th day of August, 1978, are not to exceed expenditures of \$17,000.00 and debentures of \$17,000.00 for a term not exceeding the term prescribed in such previous order;

AND THE BOARD ORDERS that Schedule "A" to the said previous order shall be amended to the revised costs as set out in Schedule "A" hereto, annexed and signed by the Secretary, be and the same is hereby approved.



SECRETARY

ENTERED

O. B. No. 278-5

Folio No. 369

APR 1 2 1979

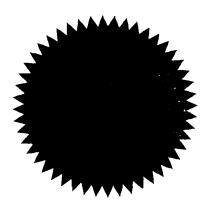
SECRETARY, ONTARIO MUNICIPAL BOARD



Ontario Municipal Board

SCHEDULE "A"

to the order of the Ontario Municipal Board made on the 6th day of April, 1979



SECRETARY

The Construction on Gordon Crescent from Lakeshore Drive to Cul-de-sac of a watermain and service connection at the costs and charges not exceeding those set out below:

City's share

\$12,450.00

Owners' share

4,550.00

Total Estimated Cost

\$17,000.00

Estimated per foot frontage:

\$8.35

Twenty annual installments

Estimated annual rate per

foot frontage:

\$1.014



E 781205

Ontario Municipal Board

IN THE MATTER OF Section 64 of The Ontario Municipal Board Act (R.S.O. 1970, c. 323) and

Section 8 of The Local Improvement Act (R.S.O. 1970, c. 255)

- and -

IN THE MATTER OF an application by The Corporation of the City of North Bay for an order approving:

- (a) the construction of a local improvement in accordance with Schedule "A" hereto, at an estimated cost not exceeding \$13,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of debentures therefor in the sum of \$13,000.00, for a term of twenty years

BEFORE:

A.H. ARRELL, Q.C.
Vice-Chairman

- and
D.H. McROBB

Member

)

A.H. ARRELL, Q.C.

)

Friday, the 4th day

of August, 1978

)

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the construction of a local improvement in accordance with Schedule "A" hereto, annexed and signed by the Secretary and the applicant may pass all requisite by-laws, including debenture by-laws.

SECRETARY

ENTERED

0. B. No. <u>F78-3</u>

Folio No. <u>159</u>

AUG 1 0 1978

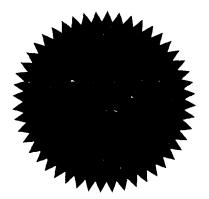
ME CHARLES MANGER MARKE



Ontario Municipal Board

SCHEDULE "A"

to the order of the Ontario Municipal Board made on the 4th day of August, 1978



SECRETARY

The construction on Gordon Crescent from Lakeshore Drive to Cul-de-sac of Watermains and Service Connections at the costs and charges not exceeding those set out below:

City's share \$ 8,450.00

Estimated Owners' share \$ 4,550.00

Total estimated cost \$13,000.00

Estimated per foot frontage: \$ 8.35

Twenty annual installments

Estimated annual rate per foot frontage:

\$ 1.014