

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 7-97

**BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF A TAX EXTENSION AGREEMENT WITH
CHARLES EARL MCGREGOR**

WHEREAS Section 8 of the Municipal Tax Sales Act, R.S.O. 1990, Chapter M-60 authorizes the municipality to pass a By-Law prior to the expiry of the redemption period to authorize an extension agreement for real property tax arrears;

AND WHEREAS the Treasurer has recommended this Tax Extension Agreement to Council for approval.

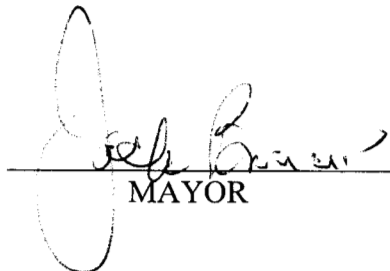
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS THE FOLLOWING:

1. That the Corporation of the City of North Bay do enter into that certain Agreement dated the 7th day of January 1997 between The Corporation of the City of North Bay and Charles Earl McGregor relating to the extension of a redemption period from month to month so long as monthly payments of \$250.00 are made.
2. That the Mayor and City Clerk be and they are hereby authorized and empowered to execute the aforesaid Agreement dated the 7th day of January 1997 on behalf of The Corporation of the City of North Bay and to affix thereto the Corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THIS 3RD DAY OF FEBRUARY 1997.

READ A SECOND TIME IN OPEN COUNCIL THIS 3RD DAY OF FEBRUARY 1997

READ A THIRD TIME IN OPEN COUNCIL AND PASSED THIS 3RD DAY OF FEBRUARY 1997.


MAYOR


CITY CLERK