THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2003-109

BEING A BY-LAW TO AMEND PROCEDURAL BY-LAW NO. 2000-66 (TO PROVIDE FOR THE EXCHANGE OF LANDS)

WHEREAS section 268 of the *Municipal Act*, 2001 requires that every municipality and its local boards establish procedures governing the sale of land;

AND WHEREAS Council passed Resolution No. 2003-438 at its Regular Meeting held on Monday, July 14, 2003 to establish policies for the exchange of lands.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. Section 80 of By-Law No. 2000-66, is amended by adding the following to section 80(8):

Method of Sale 8) Real property shall be sold by public tender, save and except where: ...

"(viii) the real property is being exchanged for other lands declared by Council to be of a similar, size, value and zoning."

2. Section 80(10), is further amended by adding the following:

<u>Notice</u>

10) Where property is to be sold by public tender: ...

"(iii) Council may consider the appraised value of lands offered in exchange as all or part of the consideration for the purchase of the municipal lands."

3. This By-Law shall come into force and effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THIS 28TH DAY OF JULY, 2003.

READ A SECOND TIME IN OPEN COUNCIL THIS 28TH DAY OF JULY, 2003.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 28TH DAY OF JULY 2003.

<u>CITY CLERK</u>