

2121  
BY-LAW NO. 2121

BEING A BY-LAW to provide for a retirement allowance for a certain employee.

WHEREAS by authority of Section 240 of Chapter 249 R.S.O. 1960 and amendments made thereto, Municipal Councils may provide and pay retirement allowances to an employee or employees.

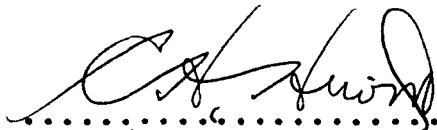
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:

1. That a retirement allowance equal to three-fifths of the average annual salary for the preceding three years of service, less any pension payments that have resulted from joint contributions of employer and employee, be provided and paid to City Manager (City Clerk) T. A. Frair when retired from full time service with the City of North Bay.

READ A FIRST TIME IN OPEN COUNCIL THIS 28TH DAY OF AUGUST, 1963.

READ A SECOND TIME IN OPEN COUNCIL THIS 28TH DAY OF AUGUST, 1963.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY PASSED THIS 28TH DAY OF AUGUST, 1963.

  
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MAYOR

  
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DEPUTY CLERK TREASURER