

**THE CORPORATION OF THE CITY OF NORTH BAY**

**BY-LAW NO. 2006-191**

A BY-LAW TO AUTHORIZE THE EXCHANGE OF LANDS NO LONGER REQUIRED FOR MUNICIPAL PURPOSES (Part 1, Plan 36R-11995 - MAIN STREET) IN RETURN FOR LANDS FROM J.P. INVESTMENTS LIMITED FOR REALIGNMENT OF OAK STREET EAST OVERPASS (PARTS 2, 3, 4 AND 5, PLAN 36R-5114 – OAK STREET EAST)

WHEREAS the Municipality is authorized by Section 268 of the *Municipal Act*, S.O. 2001, Chapter c.25, to dispose of lands no longer required for municipal purposes;

AND WHEREAS the lands herein were declared surplus by Resolution No. 2004-488 which was passed by Council at its Regular Meeting held on Tuesday, June 29, 2004;

AND WHEREAS the sale of vacant city owned land was approved by Resolution No. 2006-528 passed on the 21<sup>st</sup> day of August, 2006;

AND WHEREAS the notice of sale of this City owned land was advertised for one week in the North Bay Nugget on September 17, 2004;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. The Corporation of the City of North Bay is hereby authorized to purchase Part of Lot 54, Plan 10, Being Parts 2, 3, 4 on Plan 36R-5114 and Part of Lot 22, Plan 27, Being Part 5, on Plan 36R-5114, in the City of North Bay, District of Nipissing from J.P. Investments Limited for \$42,000.00.
2. The Corporation of the City of North Bay is hereby authorized and directed to transfer Part of Lot 53, Plan 10, Designated as Part 1, Plan 36R-11995 in the City of North Bay, District of Nipissing to J.P. Investments Limited for \$42,000.00.
3. That the Mayor, City Clerk and City Solicitor are hereby authorized and directed to execute the transfer and such further and other documents as may be reasonably required to complete the transfer of the said lands. The City Solicitor has the authority to electronically sign for completeness and release any document required to be registered on title.
4. This By-Law shall come into effect upon being passed.

READ A FIRST TIME IN OPEN COUNCIL THE 2<sup>ND</sup> DAY OF OCTOBER, 2006.  
READ A SECOND TIME IN OPEN COUNCIL THE 2<sup>ND</sup> DAY OF OCTOBER, 2006.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 2<sup>ND</sup> DAY OF OCTOBER, 2006.

  
MAYOR VIC FEDELI

  
CITY CLERK CATHERINE CONRAD