

CITY OF NORTH BAY.

BY-LAW NUMBER 812.

A By-law to provide for borrowing \$111,850.02 upon Debentures to pay for the construction of Sanitary Sewers on certain streets within the Corporate Limits of the City of North Bay as described in Schedule (1) hereinafter written.

WHEREAS pursuant to Construction By-law Number 685, passed on the 26th day of November, 1923, and By-law Number 724, passed on the 20th day of October, 1924, and By-law Number 770, passed on the 10th day of August, 1925, and By-law Number 782, passed on the 14th day of December, 1925, and By-law no. 807A, passed on 22nd. day of September 1926, Sanitary Sewers have been constructed on certain streets as shown in Schedule (1) hereinafter written as a Local Improvement under the provisions of the Local Improvement Act;

AND WHEREAS the total cost of the work is \$111,850.02, of which \$71,451.30 is the Corporation's portion of the cost, and \$40,398.72 is the owner's portion of the cost, for which Special Assessment Rolls have been duly made and certified, and set forth in the said Special Assessment Rolls are the special annual rates per foot frontage required to be imposed upon the lots entered in the said Special Assessment Rolls;

AND WHEREAS the estimated lifetime of the work is twenty-five years;

AND WHEREAS it is necessary to borrow the said sum of \$111,850.02 on the credit of the Corporation, and to issue debentures therefor bearing interest at the rate of Five per cent, per annum, which is the amount of the debt intended to be created by this By-law;

AND WHEREAS it is expedient to make the principal of the said debt repayable in yearly sums during the period of twenty years, of such amounts respectively that the aggregate amount payable for principal and interest in any year shall be equal as nearly as may be to the amount so payable for principal and interest in each of the other years;

AND WHEREAS it will be necessary to raise annually the sum of \$8, 975.13 during the period of twenty years to pay said yearly sums of principal and interest as they become due, of which \$5,733.44 is required to pay the Corporation's portion of the cost and the interest thereon, and \$3,241.69 is required to pay the owners' portion of the cost and the interest thereon;

AND WHEREAS the amount of the whole rateable property of the Municipality, according to the last revised assessment roll, is \$7,845,072.00;

AND WHEREAS the amount of the existing debentures debt of the Corporation (exclusive of local improvement debts secured by special rates or assessments) is \$1,297,003.81 and no part of the principal or interest is in arrear;

THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY ENACTS AS FOLLOWS:-

1. That for the purpose aforesaid, there shall be borrowed on the credit of the Corporation at large the sum of \$111,850.02, and debentures shall be issued therefor in sums of not less than \$100.00 each, bearing interest at the rate of Five per cent. per annum, and having coupons attached thereto for the payment of the interest.
2. The debentures shall all be dated as of the 18th day of October, 1926, and shall be payable in twenty annual instalments during the twenty years next after the time when the same are issued, and the respective amounts of principal and interest payable in each of such years shall be as set out in Schedule "A" hereto annexed, which is hereby declared to be and form part of this By-law.
3. The debentures as to both principal and interest may be expressed in Canadian currency or in Sterling money of Great Britain, at the rate of One Pound Sterling for each Four dollars and eighty-six and two-thirds cents ($\$4.86 \frac{2}{3}$), and shall be payable at The Royal Bank of Canada, North Bay.
4. The Mayor of the Corporation shall sign and issue the debentures and the debentures and interest coupons shall be signed by the Treasurer and the debentures shall be sealed with the seal of the Corporation. The signature of the Treasurer upon the coupons may be written, stamped, lithographed or engraved.
5. During twenty years, the currency of the debentures, the sum of \$8,975.13 shall be raised annually for the payment of the debt and interest as follows:-

The sum of \$5,733.44 shall be raised annually for the payment of the Corporation's portion of the cost and the interest thereon,

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and shall be levied and raised annually by a special rate sufficient therefor over and above all other rates, on all the rateable property in the Municipality, at the same time and in the same manner as other rates.

For payment of the owners' portion of the cost and the interest thereon, the special assessment set forth in the said special assessment rolls is hereby imposed upon the lands liable therefor as therein set forth, which said special assessment, with a sum sufficient to cover interest thereon at the rate aforesaid, shall be payable in twenty equal annual instalments of \$3,241.69 and for that purpose the special annual rates per foot frontage set forth in the said special assessment rolls are hereby imposed upon the lots entered in the said special assessment rolls, according to the assessed frontage thereof, over and above all other rates and taxes, and the said special rates shall be collected annually by the Collector of Taxes for the Corporation at the same time and in the same manner as other rates.

6. The debentures may contain any clause providing for the registration thereof, authorized by any Statute relating to Municipal debentures in force at the time of the issue thereof.

7. The amount of the loan authorized by this By-law may be consolidated with the amount of any loans authorized by other local improvement By-laws, by including the same with such other loans in a consolidating By-law authorizing the borrowing of the aggregate thereof as one loan, and the issue of the debentures for such loan in one consecutive issue, pursuant to the provisions of the Statute in that behalf.

This By-law shall take effect on the day of the final passing thereof.

PASSED THIS 18th day of October, 1926.


Mayor.


Clerk.

SCHEDULE NO. 1

Sanitary Sewers constructed in 1924, 1925 and 1926 under By-laws Nos. 685, 724, 736, 770, 782.

By-Law	Street	from	To	Total Cost	Owner's Portion	Corporation's
685	Harvey	Main	McIntyre	688.99	220.55	468.44
"	John	2nd.Ave.	Hardy	4720.10	1130.38	3589.72
"	Hardy	Regina	John			
		(Built Maher to John)				
		(formerly Brookes includ-				
		(ing W. of Maher to Lane				
		3043.12				
		1193.41				
		1849.71				
		(& on lane to accommodate				
		(Lots 99, & 100 Regina				
		(see sketch).				
"	Maher	Hardy	Laurier	8717.66	3078.95	5638.71
"	Klock	Lavery	Boundary	2043.77	1223.50	820.27
"	McIntyre	Fraser	Ferguson	904.40	274.15	630.25
"	3rd. Ave.	Fraser	470 ft. S.	1458.56	1072.30	386.26
"	McLeod	Front	Cedar	1110.09	706.71	403.38
724	Ferguson	6th Victoria	King	2317.87	427.00	1890.87
"	Victoria	Ferguson	Fraser	4678.83	1384.83	3294.00
"	Fraser	Victoria	Princess	1609.36	315.56	1293.80
"	Princess	Fraser	Cassells	3363.63	1211.83	2151.80
"	Cassells	Princess	Shaw	7363.51	2637.82	4725.69
"	Duke	Cassells	440 ft. S.	1487.78	1087.45	400.33
"	2nd. Ave.	Ferguson	Wyld	2665.93	1336.32	1329.61
736	Fisher	Princess	York	7145.11	2373.85	4771.26
770	Morin	Front	235 ft. N.	490.04	467.15	22.89
"	Morin	High	Rose Ave.	2763.42	1343.60	1419.82
"	Douglas (High st. to lot 25 across				
	(Lot 25 Douglas St. & Lot			1529.98	994.60
	(34 Morin St. to Morin St.				535.38
"	5th Ave.	Cassells	Lot 264 5th A	1221.41	850.50	370.91
"	Hardy	John	Brookes	6150.63	1527.55	4623.08
"	Brookes	Hardy	Laurier			
"	5th Ave.	Fraser	Cassells	1326.97	1041.97	285.73
"	4th Ave.	Fisher	Sherbrooke	16176.07	3697.90	12478.17
"	4th Ave.	Sherbrooke	361 ft. N.			
"	1st. Ave.	John	Chippewa Crk.	1671.14	787.97	883.17
"	McLaren	Klock	Durrill	4169.60	1884.66	2284.94
"	McLaren	Durrill	Bloem			
"	Durrill	Jane	McLaren	2601.72	915.84	1685.88
"	Bourke	Durrill	Bell	4917.40	921.95	3995.45
"	Laurier	Fisher	Metcalfe	10090.35	2347.65	7742.70
782	6th Ave.	Ferguson	Fraser	1592.24	1299.32	292.92
"	Princess	Rock	Cassells	913.22	802.54	110.68
"	Princess	Fraser	250 ft. S.	718.91	428.50	290.41
807A	5th Ave.	Sherbrooke	176 Ft. S.	1026.33	727.93	298.40
"	Bloem	McLaren	162 Ft. E.	443.86	238.85	205.01
"	Jane	Harvey	262 Ft. W.	463.83	346.16	117.67
"	Rose Ave	Klock	164 Ft. E.	264.19	100.20	163.99
		SUB TOTAL		111850.02	40398.72	71451.30

1. AMOUNT TO BE RAISED ANNUALLY FOR TWENTY YEARS TO COVER TOTAL COST WITH INTEREST AT 5%\$ 8,975.13
2. AMOUNT TO BE RAISED ANNUALLY BY OWNERS TO COVER THEIR PORTION OF COST WITH INTEREST AT 5%.....\$ 3,241.69
3. AMOUNT TO BE RAISED ANNUALLY BY CORPORATION TO COVER THEIR PORTION OF THE COST WITH INTEREST AT 5 %.....\$ 5,733.44

J. M. Durrill

 City Clerk.

SCHEDULE 1.

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By-Law	N. of W.	Street	From	To	Total Cost	Owner's Portion	Corporation's Portion
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685	2	John	2nd.Ave	Hardy	4720.10	1130.38	3589.72
	3	Hardy	John	Maher	2106.72	1026.96	1079.76
	4	Lane	Hardy	272 FtW	936.40	166.45	769.95
	5	Maher	Hardy	Laurier	8717.66	3078.95	5638.71
	6	Hardy	John	Brookes	6150.63	1527.57 ⁵	4623.08
	7	Klock	Lavery	Boundary	2043.77	1223.50	820.27
	8	McIntyre	Fraser	Ferguson	904.40	274.15	630.25
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	13	Fraser	Victoria	Princess	1609.36	315.56	1293.80
	14	Princess	Fraser	Cassells	3353.63	1211.83	2151.80
	15	Cassells	Princess	Aubry	7363.51	2637.82	4725.69
	16	Duke	Cassells	440 Ft.S	1487.78	1087.45	400.33
	17	2nd.Ave.	Ferguson	Wylde	2665.93	1336.32	1329.61
736	18	Fisher	Princess	York	7145.11	2373.85	4771.26
770	19	Morin	Front	233 Ft.N	490.04	467.15	22.89
	20	Morin	High	Rose Ave	2763.42	1343.60	1419.82
	21	Douglas	Lot 25-150Ft-	High	1529.98	994.60	535.38
	22	5th Ave.	Cassells	Front	1221.41	850.50	370.91
	23	5th Ave.	Fraser	Cassells	1326.97	1041.97	285.73
24&25	4th Ave.	Fisher	Sher.	361 Ft.N	16176.07	3697.90	12478.17
	26	1st.Ave.	John	Chippewa	1671.14	787.97	883.17
27&28	McLaren	Klock	Durrill				
		McLaren	Durrill	Bloem	4169.60	1884.66	2284.94
	29	Durrill	Jane	McLaren	2601.72	915.84	1685.88
	30	Bourke	Durrill	Bell	4917.40	921.95	3995.45
	31	Laurier	Fisher	Metcalf	10090.35	2347.65	7742.70
782	32	6th Ave.	Ferguson	Fraser	1592.24	1299.32	292.92
	33	Princess	Cassells	414Ft.N	913.22	802.54	110.68
	34	Princess	Fraser	250Ft.S	718.91	428.50	290.41
	35	5th Ave.	Sher.	176Ft.S	1026.33	727.93	298.40
	36	Bloem	McLaren	162Ft.E	443.86	238.85	205.01
	37	Jane	Harvey	262Ft.W	463.83	346.16	117.67
	38	Rose Ave.	Klock	164Ft.E	264.19	100.20	163.99

SUB TOTAL

111,850.02 40,398.72 71,451.30

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2. AMOUNT TO BE RAISED ANNUALLY BY OWNERS TO COVER THEIR PORTION OF COST WITH INTEREST AT 5%.....\$ 3, 241.69

3. AMOUNT TO BE RAISED ANNUALLY BY CORPORATION TO COVER THEIR PORTION OF THE COST WITH INTEREST AT 5%.....\$ 5, 733.44

City Clerk.

SCHEDULE "A" TO BY/LAW NO. 812

5%

<u>YEAR</u>		<u>PRINCIPAL</u>	<u>INTEREST</u>
1.	1925	3,382.64	\$ 5,592.50
2.		3,551.76	5,423.38
3.		3,729.35	5,245.79
4.		3,915.82	5,059.32
5.		4,111.62	4,863.52
6.		4,317.19	4,657.95
7.		4,533.05	4,442.09
8.		4,759.70	4,215.44
9.		4,997.70	3,977.44
10.		5,247.58	3,727.56
11.		5,509.95	3,465.19
12.		5,785.45	3,189.69
13.		6,074.72	2,900.42
14.		6,378.46	2,596.68
15.		6,697.38	2,277.76
16.		7,032.26	1,942.88
17.		7,383.86	1,591.28
18.		7,753.06	1,222.08
19.		8,140.72	834.42
20.	1926	8,547.75	427.39
		<u>\$ 111,850.02</u>	

By-laws 1025 Register
 23rd July 27
 26th
 J. W. Deane



ONTARIO

THE ONTARIO RAILWAY AND MUNICIPAL BOARD

Friday, the 4th day of February, A.D., 1927.

BEFORE:

A. B. Ingram, Esq.,
Vice-Chairman, and
J. A. Ellis, Esq.,
Commissioner.

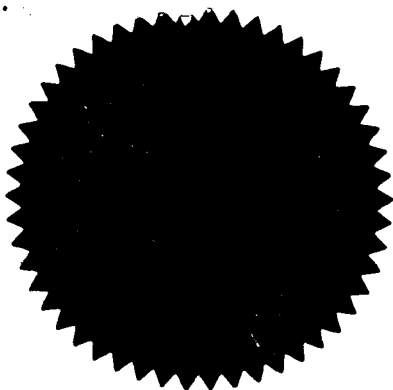
IN THE MATTER of the Application of the Corporation of the City of North Bay, under section 295 of "The Consolidated Municipal Act, 1922", for validation of its By-law No. 812 and the debentures thereunder- (\$111,850.02 for sanitary sewers as local improvements).

UPON THE APPLICATION of the said Corporation, and upon reading the Affidavit of William H. Snyder, Clerk of the said City, the copy of the said By-law and the other material filed,

THE BOARD ORDERS, under and in pursuance of the provisions of section 295 of "The Consolidated Municipal Act, 1922", that the said By-law No. 812, intituled "By-law "Number 812 A By-law to provide for borrowing \$111,850.02 upon debentures to pay for the construction of Sanitary "sewers on certain streets within the Corporate limits of "the City of North Bay as described in Schedule (1) here- "inafter written", be and the same is hereby approved and validated.

AND IT IS ORDERED, under and in pursuance of the provisions of "The Consolidated Municipal Act, 1922", that a Certificate be granted approving the said By-law No. 812 and declaring the same valid and binding, and that its validity is not open to question in any Court, on any ground whatever, and that the debentures issued under the authority of and in accordance with the said By-law be also approved, and that the same be certified as provided by the said Act.

AND THE BOARD ORDERS that its Order herein bearing date the 27th day of January, A.D., 1927, be and the same is hereby rescinded.



A. B. Ingram
Vice-Chairman.