

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 209-91

BEING A BY-LAW FOR THE PURPOSE OF CLOSING
THE EXISTING MARSH DRIVE LANDFILL SITE
IN THE CITY OF NORTH BAY.

WHEREAS the existing Landfill Site on Marsh Drive will be closed before moving to a new approved site in Merrick Township;

AND WHEREAS it is necessary to take certain steps to close the existing Landfill Site on Marsh Drive.

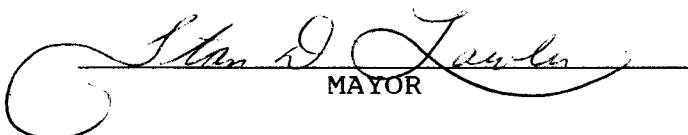
NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That certain works necessary to close the existing Landfill Site on Marsh Drive be undertaken at an estimated cost of \$650,000.00 as set out in Schedule "A" attached hereto and forming part of this By-Law.
2. That the Treasurer of The Corporation of the City of North Bay is hereby authorized to borrow from time to time, from any bank or person by way of promissory note or notes, temporary advances of money to meet the cost of the aforesaid expenditures pending the issue and sale of debentures hereinafter referred to, but in no event shall the aggregate of such borrowing exceed the amount limited in this By-Law.
3. Any promissory note or notes issued pursuant to Paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. The debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as Council may determine and shall be made payable within 15 years on the instalment plan and shall be a charge against all rateable property in the City of North Bay.
5. This By-Law shall not become effective until approval has been received from the Ontario Municipal Board pursuant to the Ontario Municipal Board Act, R.S.O. 1980, Chapter 3, Section 64(1).

READ A FIRST TIME IN OPEN COUNCIL THE 25TH DAY OF NOVEMBER, 1991.

READ A SECOND TIME IN OPEN COUNCIL THE 25TH DAY OF NOVEMBER, 1991.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 16TH
DAY OF MARCH , 199 2.

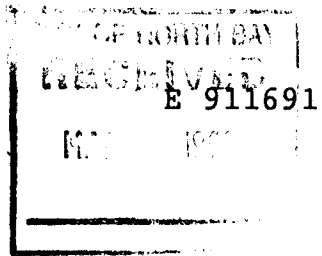

MAYOR


CITY CLERK

THIS IS SCHEDULE "A" TO BY-LAW NO. 209-91 OF THE CORPORATION
OF THE CITY OF NORTH BAY

DESCRIPTION OF THE WORK:

Relocation of Marsh Drive	\$ 61,000.00
Relocation of Utilities	36,000.00
Final Cover for Landfill	435,000.00
Reinstate Vegetation (Landfill and borrow area)	<u>72,000.00</u>
Sub-Total	\$604,000.00
Engineering, Financing and Contingency (14% of Net)	<u>46,000.00</u>
Total Cost	\$650,000.00
Less MOE Grant	<u>300,000.00</u>
Net Debentured Cost	\$350,000.00



Ontario Municipal Board
Commission des affaires municipales de l'Ontario

IN THE MATTER OF Section 64 of the
Ontario Municipal Board Act, (R.S.O.
1980, c. 347 as amended)

- and -

IN THE MATTER OF an application by
The Corporation of the City of North
Bay for an order approving:

- (a) the closing of the existing Marsh Drive Landfill site at an estimated cost of \$650,000.00, and the borrowing of money by way of temporary advances not exceeding in the aggregate such estimated cost pending the sale of debentures, and
- (b) the issuance of the necessary debentures to a maximum of \$350,000.00 for a term not to exceed fifteen years

B E F O R E :

P.G. WILKES
Vice-Chairman

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Monday, the 17th day
of February, 1992

THE BOARD ORDERS that this application be granted and that the applicant may proceed with the undertaking and may issue debentures therefor for a sum not exceeding the lesser of \$350,000.00 or the net cost of such undertaking for a term not exceeding fifteen years, provided that the Council of the applicant corporation in exercising any power approved by this order shall comply and conform with all statutory and other legal requirements related thereto.

Liana Macri
SECRETARY

