

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 13-88

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A COMMITMENT LETTER DATED OCTOBER 27, 1987 BETWEEN THE CORPORATION OF THE CITY OF NORTH BAY AND THE BANK OF NOVA SCOTIA RELATING TO THE CITY'S BANKING SERVICES.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That The Corporation of the City of North Bay do enter into that certain Commitment Letter dated October 27, 1987 between The Corporation of the City of North Bay and The Bank of Nova Scotia relating to the City's banking services upon and subject to the terms and conditions set forth therein.
2. That the Mayor and Clerk be and they are hereby authorized and empowered to execute the aforesaid Letter of Commitment dated October 27, 1987 on behalf of The Corporation of the City of North Bay and to affix thereto the corporate seal.

READ A FIRST TIME IN OPEN COUNCIL THE 1st DAY OF FEBRUARY , 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 15TH DAY OF FEBRUARY , 1988.

READ A THIRD TIME IN OPEN COUNCIL AND FINALLY ENACTED AND PASSED THIS 15TH DAY OF FEBRUARY , 1988.


MAYOR


CITY CLERK