

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 2000-140

**BEING A BY-LAW TO AUTHORIZE THE PURCHASE
AND INSTALLATION OF A STANDBY POWER UNIT
FOR THE TROUT LAKE PUMPING STATION**

WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 210, paragraph 58 authorizes the Council to pass a by-law for the purposes therein stated;

AND WHEREAS the Municipal Act, R.S.O. 1990, Chapter M-45, Section 147(1) authorizes the Council to pass a by-law for the purposes therein stated;

NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY HEREBY ENACTS AS FOLLOWS:

1. That the expenditure in the amount of \$300,000.00 for the purchase and installation of a standby power unit for the Trout Lake Pumping Station as set out in Schedule "A" attached hereto and forming part of this by-law be hereby approved.
2. That the Treasurer of the City of North Bay is hereby authorized to borrow from time to time from any bank or person by way of promissory note or notes temporary advances of money to meet the cost of purchase and installation as aforesaid pending the completion thereof and pending the issue and sale of the debentures hereinafter referred to but in no event shall the aggregate of such borrowings exceed the amount of \$300,000.00 limited in this by-law.
3. Any promissory note or notes issued pursuant to paragraph 2 hereof shall be sealed with the seal of The Corporation of the City of North Bay and signed by the Mayor or Deputy Mayor and the Treasurer of the City of North Bay.
4. That debentures to be issued when the work is completed to pay for the cost of such work shall bear interest at such rate as the Council may determine and shall be made payable within fifteen (15) years on the instalment plan.


READ A FIRST TIME IN OPEN COUNCIL THIS 6TH DAY OF NOVEMBER, 2000.

READ A SECOND TIME IN OPEN COUNCIL THIS 6TH DAY OF NOVEMBER, 2000.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THE 6TH DAY OF NOVEMBER, 2000.



MAYOR



CITY CLERK

THIS IS SCHEDULE 'A' TO BY-LAW NO. 2000-140 OF THE CORPORATION OF THE CITY OF NORTH BAY

Purchase and installation of a portable standby power unit at the Trout Lake Pumping Station

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|-----------------------------|--------------|
| Cost of purchase | \$130,000.00 |
| Utilities/Design | 10,000.00 |
| Construction | 120,000.00 |
| Contingency | 20,000.00 |
| Financing | 20,000.00 |
| | <hr/> |
| NET AMOUNT TO BE DEBENTURED | \$300,000.00 |