THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 68-83

BEING A BY-LAW TO AUTHORIZE THE EXECUTION
OF AN AGREEMENT BETWEEN THE CORPORATION
OF THE CITY OF NORTH BAY AND HER MAJESTY
THE QUEEN IN RIGHT OF ONTARIO AS REPRESENTED
BY THE MINISTER OF THE ENVIRONMENT, AND
TREASURER OF ONTARIO, AND MINISTER OF
ECONOMICS, AND CANADA MORTGAGE AND HOUSING
CORPORATION.

WHEREAS it is considered desirable to terminate certain agreements
related to water and sewage works provided under Program 1-0161
of the Ministry of the Environment and to make other arrangements
with respect to the Works provided for the purpose of such programme.

AND WHEREAS the Minister of the Environment has agreed to continue
to operate the Works by a concurrent Agreement.

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE CITY OF NORTH BAY
HEREBY ENACTS AS FOLLOWS:

1.   That the Mayor and Clerk be and they are hereby authorized
        and directed to execute an agreement in the form attached
        as Schedule "A" hereto, which schedule is declared to be
        and forms part of this by-law, between The Corporation of
        the City of North Bay and Her Majesty the Queen in Right
        of Ontario as represented by the Minister of the
        Environment and Treasurer of Ontario and Minister of
        Economics, and Canada Mortgage and Housing Corporation.

2.   The sums of principal and interest payable in each year
        under the debentures provided for hereunder shall be
        raised by a special rate on all the rateable property
        in the Municipality to the extent that such sums have
        not been provided for by a special rate for rates
        imposed by a by-law referred to in subsection 3 of
        section 143 of the Municipal Act.

3.   By-law No. 52-83 is hereby repealed.

4.   This by-law is subject to the approval of the Ontario
        Municipal Board and shall not come into effect until
        approval of By-law No. 51-83.

READ A FIRST TIME IN OPEN COUNCIL THE 13TH DAY OF JUNE, 1983.

READ A SECOND TIME IN OPEN COUNCIL THE 13TH DAY OF   JUNE   1983.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED THIS 13TH   DAY OF
JUNE   , 1983.

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          MAYOR   DEPUTY CLERK