

THE CORPORATION OF THE CITY OF NORTH BAY

BY-LAW NO. 178-88

BEING A BY-LAW TO PROVIDE THE SUM OF \$1,400,000.
TO DEFRAY THE CITY'S PORTION OF COSTS FOR
RENOVATIONS TO CASSELLHOLME, EAST NIPISSING
DISTRICT HOME FOR THE AGED IN THE CITY OF NORTH
BAY.

WHEREAS The Board of Management of the Homes for the Aged has
requested The Corporation to provide certain funds for the share
of the capital costs for the renovations to Cassellholme;

AND WHEREAS the Council at its Regular Meeting held Monday,
14 November, 1988, adopted Resolution #19 authorizing
preparation of a by-law for this purpose;


NOW, THEREFORE, THE COUNCIL OF THE CORPORATION OF THE CITY OF
NORTH BAY PURSUANT TO THE PROVISIONS OF THE HOMES FOR THE AGED
ACT, R.S.O. 1980, CHAP. 203, SEC. 16, HEREBY ENACTS AS **FOLLOWS:**

1. That funds in the sum of \$1,400,000. be provided for the
renovations to Cassellholme, East Nipissing District Home
for the Aged in the City of North Bay which are more
particularly described in Schedule "A" attached to and
forming part of this By-Law.
2. That the works shall be carried on and executed under the
supervision and according to the directions of the Board of
Management for Cassellholme East Nipissing District Home for
the Aged.
3. That the Treasurer of The Corporation of the City of North
Bay is hereby authorized to borrow from time to time from
any bank or persons by way of promissory note or notes
temporary advances of money to meet the cost of the aforesaid
expenditures pending the issue and sale of the debentures
hereinafter referred to, but in no event shall the aggregate
of such borrowing exceed the amount limited in this By-Law.
4. Any promissory note or notes issued pursuant to Paragraph 3
hereof shall be sealed with the seal of The Corporation of
the City of North Bay and signed by the Mayor or Deputy Mayor
and the Treasurer of the City of North Bay.
5. That the debentures to be issued for the payment of the cost
of the aforesaid repairs shall bear interest at such rate as
Council may determine and shall be made payable within
fifteen (15) years on the instalment plan.
6. That this By-Law shall not become effective until approval
in writing has been secured from The Ontario Municipal Board
pursuant to Section 14 of The Homes for the Aged Act, R.S.O.
1980, Chap. 34.

READ A FIRST TIME IN OPEN COUNCIL THE 31ST DAY OF OCTOBER, 1988.

READ A SECOND TIME IN OPEN COUNCIL THE 31ST DAY OF OCTOBER, 1988.

READ A THIRD TIME IN OPEN COUNCIL AND ENACTED AND PASSED THIS 13TH
DAY OF MARCH , 1989.


CITY CLERK


MAYOR

THIS IS SCHEDULE "A" TO BY-LAW NO. 178-88 OF THE CORPORATION OF
THE CITY OF NORTH BAY

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DESCRIPTION OF WORKS:

Renovations and expansion, East Nipissing Home for the Aged -  
Phase 1 (Cassellholme).

|                                                                        |               |                                |
|------------------------------------------------------------------------|---------------|--------------------------------|
| Estimated cost of construction                                         |               | \$3,104,147.00                 |
| Construction Contingency                                               |               | 155,208.00                     |
| Architectural & Consulting Fees                                        |               | <u>260,748.00</u>              |
| Total Estimated Cost of Project                                        |               | 3,520,103.00                   |
| Less: Cassellholme Reserves                                            | \$ 139,347.00 |                                |
| Ministry of Community and<br>Social Services                           | 1,880,756.00  | <u><del>2,020,103.00</del></u> |
| NET COST TO BE SHARED BY MUNICIPALITIES SERVED<br>BY HOME              |               | 1,500,000.00                   |
| PORTION TO BE FUNDED BY MUNICIPALITIES OTHER THAN<br>CITY OF NORTH BAY |               | <u>202,440.00</u>              |
| CITY OF NORTH BAY SHARE                                                |               | 1,297,560.00                   |
| INTERIM FINANCING AND CONTINGENCY                                      |               | <u><del>102,440.00</del></u>   |
| TOTAL                                                                  |               | \$1,400,000.00                 |